

AMENDING.

Registration number: 04040744

Collaborative Software Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 July 2017

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COMPANIES HOUSE			

King & Co
Accountants
Abacus House
132 Parkwood Road
Bournemouth
Dorset
BH5 2BN

Collaborative Software Limited

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Collaborative Software Limited

Company Information

Chairman Mr Justin Charles Ribbons

Directors Mr Peter Stanley Morton
Mr Paresh Kantilal Thakrar
Mr Justin Charles Ribbons

Company secretary Mr Justin Charles Ribbons

Registered office 13 Leanne Business Centre
Sandford Lane
Wareham
Dorset
BH20 4DY

Bankers Lloyds TSB Bank Plc
101 High Street
Poole
Dorset
BH15 1AJ

Accountants King & Co
Accountants
Abacus House
132 Parkwood Road
Bournemouth
Dorset
BH5 2BN

Collaborative Software Limited
(Registration number: 04040744)
Abridged Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	34,719	25,057
Current assets			
Stocks	5	13,989	16,951
Debtors		324,385	102,881
Cash at bank and in hand		178,478	93,321
		<u>516,852</u>	<u>213,153</u>
Prepayments and accrued income		13,325	16,631
Creditors: Amounts falling due within one year		<u>(484,292)</u>	<u>(174,060)</u>
Net current assets		<u>45,885</u>	<u>55,724</u>
Total assets less current liabilities		80,604	80,781
Provisions for liabilities		(5,515)	(5,515)
Accruals and deferred income		<u>-</u>	<u>(4,208)</u>
		<u><u>75,089</u></u>	<u><u>71,058</u></u>
Net assets			
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		75,087	71,056
Total equity		<u><u>75,089</u></u>	<u><u>71,058</u></u>

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

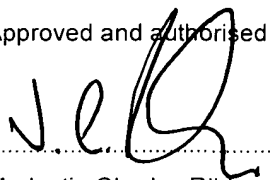
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

Collaborative Software Limited
(Registration number: 04040744)
Abridged Balance Sheet as at 31 July 2017

Approved and authorised by the Board on 15th Nov 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J.C. Ribbons', written over a dotted line.

Mr Justin Charles Ribbons
Company secretary and director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

Collaborative Software Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

13 Leanne Business Centre
Sandford Lane
Wareham
Dorset
BH20 4DY

These financial statements were authorised for issue by the Board on .

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Collaborative Software Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Collaborative Software Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2017

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 17 (2016 - 14).

Collaborative Software Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2017

4 Tangible assets

	Furniture, fittings and equipment £	Motor Vehicles £	Total £
Cost or valuation			
At 1 August 2016	91,446	7,295	98,741
Additions	<u>18,054</u>	<u>-</u>	<u>18,054</u>
At 31 July 2017	<u>109,500</u>	<u>7,295</u>	<u>116,795</u>
Depreciation			
At 1 August 2016	69,466	4,218	73,684
Charge for the year	<u>7,623</u>	<u>769</u>	<u>8,392</u>
At 31 July 2017	<u>77,089</u>	<u>4,987</u>	<u>82,076</u>
Carrying amount			
At 31 July 2017	<u>32,411</u>	<u>2,308</u>	<u>34,719</u>
At 31 July 2016	<u>21,980</u>	<u>3,077</u>	<u>26,057</u>

5 Stocks

	2017 £	2016 £
Other inventories	13,989	16,951

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

Collaborative Software Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2017

7 Dividends

2017	2016
£	£
-	-

8 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	100,151	25,523
Contributions paid to money purchase schemes	50,253	-
	<u>150,404</u>	<u>25,523</u>