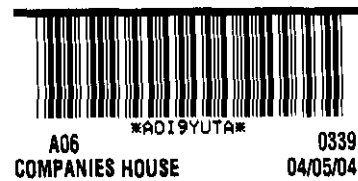


REGISTERED NUMBER: 4040744 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003
FOR
COLLABORATIVE SOFTWARE LIMITED



COLLABORATIVE SOFTWARE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003

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COLLABORATIVE SOFTWARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2003

DIRECTOR: Peter Stanley Morton

SECRETARY: Annie Rosemary Morton

REGISTERED OFFICE: 6 Tarrant Close
Canford Heath
Poole
Dorset
BH17 9DN

REGISTERED NUMBER: 4040744 (England and Wales)

ACCOUNTANTS: King & Company (Bournemouth) Limited
Chartered Accountants
No 1 Fiscal House
Christchurch Road
Boscombe
Bournemouth
Dorset
BH7 6DQ

BANKERS: Lloyds TSB Bank Plc
101 High Street
Poole
Dorset
BH15 1AJ

COLLABORATIVE SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2003

		31.7.03		31.7.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,476		8,489
CURRENT ASSETS:					
Stocks		-		2,240	
Debtors		7,791		4,857	
Cash at bank		39,073		11,472	
		<u>46,864</u>		<u>18,569</u>	
CREDITORS: Amounts falling due within one year		<u>39,933</u>		<u>12,881</u>	
NET CURRENT ASSETS:			<u>6,931</u>		<u>5,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£18,407</u>		<u>£14,177</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>18,405</u>		<u>14,175</u>
SHAREHOLDERS' FUNDS:			<u>£18,407</u>		<u>£14,177</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2003.

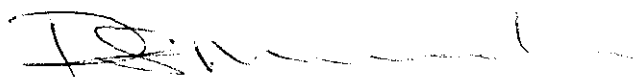
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Peter Stanley Morton - Director

Approved by the Board on 31st March 2004

The notes form part of these financial statements

COLLABORATIVE SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2002	13,502
Additions	6,812
At 31st July 2003	20,314
DEPRECIATION:	
At 1st August 2002	5,013
Charge for year	3,825
At 31st July 2003	8,838
NET BOOK VALUE:	
At 31st July 2003	11,476
At 31st July 2002	8,489

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.03	31.7.02
		value:	£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.03	31.7.02
		value:	£	£
2	Ordinary	£1	2	2

COLLABORATIVE SOFTWARE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
COLLABORATIVE SOFTWARE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

King & Company (Bournemouth) Limited

King & Company (Bournemouth) Limited
Chartered Accountants
No 1 Fiscal House
Christchurch Road
Boscombe
Bournemouth
Dorset
BH7 6DQ

31st March 2004