Registrar's Copy

REGISTERED NUMBER: 4040744 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2002

FOR

COLLABORATIVE SOFTWARE LIMITED



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COMPANIES HOUSE
0764
22/04/03

COLLABORATIVE SOFTWARE LIMITED

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COLLABORATIVE SOFTWARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2002

DIRECTOR:	Peter Stanley Morton
SECRETARY:	Mrs Annie Rosemary Morton
REGISTERED OFFICE:	6 Tarrant Close Canford Heath Poole Dorset BH17 9DN
REGISTERED NUMBER:	4040744 (England and Wales)
ACCOUNTANTS:	King & Company (Bournemouth) Limited Chartered Accountants No 1 Fiscal House Christchurch Road Bournemouth Dorset BH7 6DQ
BANKERS:	Lloyds TSB Bank Plc 101 High Street Poole Dorset BH15 1AJ

COLLABORATIVE SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET
31ST JULY 2002

	Notes	31.7.02 £	31.7.02 £	31.7.01 £	31.7.01 £
FIXED ASSETS:					
Tangible assets	2		8,489		6,549
CURRENT ASSETS:					
Stocks		2,240		640	
Debtors		4,857		6,654	
Cash at bank		11,472		8,695	
		18,569		15,989	
CREDITORS: Amounts falling due within one year		12,881		11,293	
NET CURRENT ASSETS:			5,688		4,696
TOTAL ASSETS LESS CURRENT LIABILITIES:			£14,177		£11,245
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			14,175		11,243
SHAREHOLDERS' FUNDS:			£14,177		£11,245

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

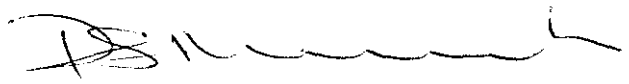
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Peter Stanley Morton - DIRECTOR

Approved by the Board on 25th February 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2001	8,732
Additions	4,770
At 31st July 2002	13,502
DEPRECIATION:	
At 1st August 2001	2,183
Charge for year	2,830
At 31st July 2002	5,013
NET BOOK VALUE:	
At 31st July 2002	8,489
At 31st July 2001	6,549

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
2	Ordinary	£1	2	2

COLLABORATIVE SOFTWARE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF COLLABORATIVE SOFTWARE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

King & Company (Bournemouth) Limited

King & Company (Bournemouth) Limited
Chartered Accountants
No 1 Fiscal House
Christchurch Road
Bournemouth
Dorset BH7 6DQ

Dated: 25th February 2003