

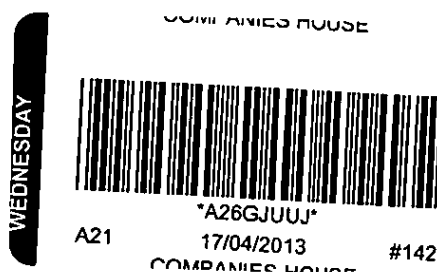
Registration number 06453911

Codex Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Wenn Townsend
Chartered Accountants
30 St Giles'
Oxford
OX1 3LE



Codex Solutions Limited
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Codex Solutions Limited
(Registration number: 06453911)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		1,326	1,696
Tangible fixed assets		197,929	120,593
		<u>199,255</u>	<u>122,289</u>
Current assets			
Stocks		30,930	17,863
Debtors		340,067	400,303
Cash at bank and in hand		27,579	-
		398,576	418,166
Creditors Amounts falling due within one year		(308,083)	(356,435)
Net current assets		<u>90,493</u>	<u>61,731</u>
Total assets less current liabilities		289,748	184,020
Creditors Amounts falling due after more than one year		(156,020)	(76,869)
Provisions for liabilities		(14,347)	(14,856)
Net assets		<u>119,381</u>	<u>92,295</u>
Capital and reserves			
Called up share capital	4	40,000	40,000
Profit and loss account		79,381	52,295
Shareholders' funds		<u>119,381</u>	<u>92,295</u>

Codex Solutions Limited
(Registration number: 06453911)
Abbreviated Balance Sheet at 31 December 2012

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For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

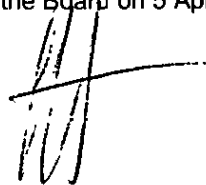
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 April 2013 and signed on its behalf by

S Hanks
Director



J D Rolfe
Director



Codex Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Trading name of Premier Contract Packers	25 % straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold properties	Straight line over the life of the lease
Plant and machinery	20% straight line
Fixtures, fittings and equipment	20% straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Codex Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

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Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to the Profit and Loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	1,850	220,040	221,890
Additions	-	144,140	144,140
Disposals	-	(39,245)	(39,245)
At 31 December 2012	<u>1,850</u>	<u>324,935</u>	<u>326,785</u>
Depreciation			
At 1 January 2012	154	99,447	99,601
Charge for the year	370	57,768	58,138
Eliminated on disposals	-	(30,209)	(30,209)
At 31 December 2012	<u>524</u>	<u>127,006</u>	<u>127,530</u>
Net book value			
At 31 December 2012	<u>1,326</u>	<u>197,929</u>	<u>199,255</u>
At 31 December 2011	<u>1,696</u>	<u>120,593</u>	<u>122,289</u>

Codex Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012	2011
	£	£
Amounts falling due within one year	50,921	51,421
Amounts falling due after more than one year	<u>143,516</u>	<u>76,869</u>
Total secured creditors	<u>194,437</u>	<u>128,290</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary share capital of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>