

Company Registration No 03478376 (England and Wales)

CODESTONE SOUTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011



CODESTONE SOUTH LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CODESTONE SOUTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	125,142		261,552	
Investments	2	1,700		1,700	
			<u>126,842</u>		<u>263,252</u>
Current assets					
Debtors		1,015,846		559,056	
Cash at bank and in hand		99,332		175,582	
		<u>1,115,178</u>		<u>734,638</u>	
Creditors. amounts falling due within one year		<u>(975,143)</u>		<u>(826,834)</u>	
Net current assets/(liabilities)			<u>140,035</u>		<u>(92,196)</u>
Total assets less current liabilities			<u>266,877</u>		<u>171,056</u>
Creditors amounts falling due after more than one year			(14,971)		(15,213)
Provisions for liabilities			<u>(5,005)</u>		<u>(18,143)</u>
			<u>246,901</u>		<u>137,700</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		246,801		137,600	
Shareholders' funds		<u>246,901</u>		<u>137,700</u>	

CODESTONE SOUTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26/6/2012



J P Bucknell
Director

Company Registration No. 03478376

CODESTONE SOUTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised for the sale of goods and services when the right to consideration in respect of the sale has been earned.

For fixed term maintenance contracts revenue is recognised on a time apportioned basis over the length of the contract. For support service 'labour' hours invoices in advance, the revenue recognised is derived from time spent.

The directors believe these policies best reflect the right to consideration, based on partial performance of contractual obligations.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold land and buildings	Straight line over 21 years
Office furniture and fittings	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

CODESTONE SOUTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2010	456,583	1,700	458,283
Additions	26,102	-	26,102
Disposals	(186,997)	-	(186,997)
At 30 September 2011	295,688	1,700	297,388
Depreciation			
At 1 October 2010	195,031	-	195,031
On disposals	(43,810)	-	(43,810)
Charge for the year	19,325	-	19,325
At 30 September 2011	170,546	-	170,546
Net book value			
At 30 September 2011	125,142	1,700	126,842
At 30 September 2010	261,552	1,700	263,252

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is Codestone Group Limited, a company registered in England and Wales