3478376

BLUE CHIP DATASOFT LTD

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 SEPTEMBER 1999



A26 0432
COMPANIES HOUSE 16/06/00

BLUE CHIP DATASOFT LTD

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999

Contents **Pages**

Company information	1
Accountants' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

BLUE CHIP DATASOFT LTD

COMPANY INFORMATION
AT 30 SEPTEMBER 1999

DIRECTORS

P R Smith
R Cook
J S Martin
J P Bucknell

SECRETARY

J Martin

BUSINESS ADDRESS

Data House
19-25 Nuffield Road
Nuffield Industrial Estate
Poole
Dorset BH17 0RU

ACCOUNTANTS

England & Company
Chartered Certified Accountants
61 West Borough
Wimborne
Dorset
BH21 1LX

SOLICITORS

Peter Fowler
1 East Borough
Wimborne
Dorset BH21 1PA

PRINCIPAL BANKERS

Barclays Bank plc.
61 Old Christchurch Road
Bournemouth
Dorset BH1 1ER

BLUE CHIP DATASOFT LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have prepared without audit the financial statements for the year ended 30 September 1999, in accordance with your instructions, set out on pages 3 to 5, from your books and records and from information and explanations supplied to us.

England & Company
Chartered Certified Accountants
61 West Borough
Wimborne
Dorset
BH21 1LX

Date: 24/1/00

BLUE CHIP DATASOFT LTD

ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 1999

	Notes	1999 £	1999 £	1998 £	1998 £
FIXED ASSETS	2				
Tangible assets			4,680		476
CURRENT ASSETS					
Debtors		34,501		26,518	
Cash at bank and in hand		16,537		11,426	
		51,038		37,944	
CREDITORS: amounts falling due within one year		(64,705)		(43,099)	
NET CURRENT LIABILITIES			(13,667)		(5,155)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,987)		(4,679)
PROVISIONS FOR LIABILITIES AND CHARGES			(237)		(25)
NET LIABILITIES			(9,224)		(4,704)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(9,226)		(4,706)
TOTAL SHAREHOLDERS' FUNDS			(9,224)		(4,704)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 September 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board of directors on 24/5/00 and signed on its behalf by:

.....
P R Smith
Director

The notes on pages 4 to 5 form part of these financial statements.

BLUE CHIP DATASOFT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with applicable accounting standards.

Going Concern

The company has made a loss of £4,520 this year and has an overdrawn balance sheet it is dependent on the related Company Blue Chip Data Comms Limited not requiring immediate payment of monies owed. The directors' Mr P Smith, Mr R Cook and Mr J Martin are also directors of Blue Chip Data Comms Limited and have given assurance that this is the case.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	20% reducing balance

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 October 1998	596
Additions	5,374
At 30 September 1999	5,970
Depreciation:	
At 1 October 1998	120
Charge for year	1,170
At 30 September 1999	1,290
Net book value:	
At 30 September 1999	4,680
At 30 September 1998	476

3. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2