4567874

Codeplay Software Limited

Abbreviated Financial Statements

Period from 21 October 2002 (date of incorporation) to 31 October 2003

Contents

Balance sheet
at 31 October 2003

	Note	£	2003 £
Fixed assets			
Tangible assets	2		734
Current assets			
Debtors		7,870	
Cash at bank and in hand		19,520	
		27,390	
Creditors: amounts falling due within one year		(24,358)	
Net current liabilities			3,032
Creditors : amounts falling due after more than one year			(94,090)
Net liabilities			(90,324)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(90,424)
Deficit on Shareholders' funds			(90,324)

These annual accounts have not been audited because the company is entitled to the exemption provided at S249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage, in preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the board of directors on 14 July 2004 and were signed on its behalf by:

AW Richards
Director

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards. In addition, the accounts have been prepared on a going concern basis which assumes the company will continue to develop and market its products for the foreseeable future. This is dependent on future trading and the support of the company's shareholders. If the company were unable to continue to trade, adjustments would have to be made to include the value of assets at their recoverable amounts and to provide for future liabilities that may arise.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.

Depreciation

The cost of fixed assets is reduced by annual depreciation on a balance basis over the estimated useful lives of these assets. The annual rate of depreciation applied is:

Office equipment 25%

Taxation

Any charge for taxation is based on the results for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed tangible assets

	Office equipment £
Cost	
At beginning and end of period	979
Depreciation	
At beginning of period	-
Charge for period	245
At end of period	245
Net book value	
At 31 October 2003	734

Notes *(continued)*

3 Called up share capital

	Authorised	Allotted, called up and unpaid	
	2003		2003
	No	No	£
Ordinary shares of £0.10 each	**100,000**	**1,000**	**100**

During the year the company issued 1,000 ordinary shares of 10p each at par.