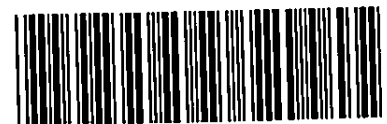


Registration number 2696599

VISUAL STUDIO LIMITED
Abbreviated accounts
for the year ended 30 June 2008

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VISUAL STUDIO LIMITED

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VISUAL STUDIO LIMITED

Accountants' report to the Director on the unaudited financial statements of Visual Studio Limited

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Chartered Accountants
Warwick House
Ermine Business Park
Spitfire Close
Huntingdon
Cambs**

Date: 02 MAR 2009

VISUAL STUDIO LIMITED
ABBREVIATED BALANCE SHEET
as at 30 June 2008

	Notes	2008		2007	
		£	£	£	£
CURRENT ASSETS					
Debtors		243,574		289,785	
Cash at bank and in hand		204		9,573	
		<u>243,778</u>		<u>299,358</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(47,757)</u>		<u>(63,477)</u>	
NET CURRENT ASSETS			<u>196,021</u>		<u>235,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>196,021</u>		<u>235,881</u>
NET ASSETS			<u><u>196,021</u></u>		<u><u>235,881</u></u>
CAPITAL AND RESERVES					
Called up share capital	2		10,000		10,000
Profit and loss account			<u>186,021</u>		<u>225,881</u>
SHAREHOLDERS' FUNDS			<u><u>196,021</u></u>		<u><u>235,881</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

VISUAL STUDIO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

Signed on behalf of the board of directors

Director

Approved by the board: 02 MAR 2009

The notes on page 4 form an integral part of these financial statements.

VISUAL STUDIO LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. SHARE CAPITAL

	2008 £	2007 £
Authorised		
9,999 Ordinary A shares of 1 each	9,999	9,999
1 Ordinary B shares of 1 each	1	1
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
9,999 Ordinary A shares of 1 each	9,999	9,999
1 Ordinary B shares of 1 each	1	1
	<u>10,000</u>	<u>10,000</u>
Equity Shares		
9,999 Ordinary A shares of 1 each	9,999	9,999
1 Ordinary B shares of 1 each	1	1
	<u>10,000</u>	<u>10,000</u>

3. TRANSACTIONS WITH DIRECTOR

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2008 £	2007 £	Maximum in year £
E A Callaghan	-	4,158	37,808

During the year office space was rented from E A Callaghan, the director of the company, the rent charged for the year amounted to £13,233 (2007 - £10,376). The amount outstanding at the balance sheet date amounted to £nil (2007 - £nil).