Registration number 2696599

VISUAL STUDIO LIMITED

Abbreviated accounts

for the year ended 30 June 2007

VISUAL STUDIO LIMITED

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VISUAL STUDIO LIMITED

Accountants' report to the Director on the unaudited financial statements of Visual Studio Limited

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Gresms

Chartered Accountants

Warwick House
Ermine Business Park
Spitfire Close
Huntingdon
Cambs

Date: - 1 NOV 2007

VISUAL STUDIO LIMITED

ABBREVIATED BALANCE SHEET
as at 30 June 2007

	Notes	2007 £	2007 £	2006 £	2006 £
CURRENT ASSETS					
Debtors		289,785		331,576	
Cash at bank and in hand		9,573		169	
		299,358		331,745	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(63,477)		(81,150)	
NET CURRENT ASSETS			235,881		250,595
NET ASSETS			235,881		250,595
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			225,881		240,595
SHAREHOLDERS' FUNDS			235,881		250,595

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

VISUAL STUDIO LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 30 June 2007

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors

Director

Approved by the board: - 1 NOV 2007

The notes on pages 4 to 5 form an integral part of these financial statements.

VISUAL STUDIO LIMITED

Notes to the abbreviated financial statements
for the year ended 30 June 2007

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 July 2006	39,058
At 30 June 2007	39,058
Depreciation	
At 1 July 2006	39,058
At 30 June 2007	39,058

3. SHARE CAPITAL

	2007 £	2006 £
Authorised		
9,999 Ordinary A shares of £1 each	9,999	9,999
1 Ordinary B shares of £1 each	1	1
	10,000	10,000
Allotted, called up and fully paid		
9,999 Ordinary A shares of £1 each	9,999	9,999
1 Ordinary B shares of £1 each	1	1
	10,000	10,000
Equity Shares		
9,999 Ordinary A shares of £1 each	9,999	9,999
1 Ordinary B shares of £1 each	1	1
	10,000	10,000

VISUAL STUDIO LIMITED

Notes to the abbreviated financial statements
for the year ended 30 June 2007

4. TRANSACTIONS WITH DIRECTOR

The followıng dırector had ınterest free loans durıng the year The movements on these loans are as follows

	Amount owing		Maximum
	2007	2006	ın year
	£	£	£
E A Callaghan	4,158	-	4,504

Durıng the year office space was rented from E A Callaghan, the dırector of the company, the rent charged for the year amounted to £10,376 (2006 - £10,298) The amount outstandıng at the balance sheet date amounted to £nıl (2006 - £nıl)