Registration number 2696599

VISUAL STUDIO LIMITED

Abbreviated accounts

for the year ended 30 June 2006

VISUAL STUDIO LIMITED

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VISUAL STUDIO LIMITED

Accountants' report on the unaudited financial statements to the director of Visual Studio Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Robert Williamson & Company

Chartered Accountants
Warwick House
Ermine Business Park
Spitfire Close
Huntingdon
Cambs

Date: [illegible] 2006

VISUAL STUDIO LIMITED

ABBREVIATED BALANCE SHEET
as at 30 June 2006

	Notes	2006 £	2006 £	2005 £	2005 £
CURRENT ASSETS					
Debtors		331,576		296,118	
Cash at bank and in hand		169		6,947	
		331,745		303,065	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(81,150)		(69,566)	
NET CURRENT ASSETS			250,595		233,499
TOTAL ASSETS LESS CURRENT LIABILITIES			250,595		233,499
Net assets			250,595		233,499
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			240,595		223,499
SHAREHOLDERS' FUNDS			250,595		233,499

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

VISUAL STUDIO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

Director's statements required by Section 249B(4)
for the year ended 30 June 2006

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies).

Signed on behalf of the board of directors

Director

Approved by the board: [illegible]

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 30 June 2006

1. ACCOUNTING POLICIES

Accounting convention
The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policy
In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

FRSSE 2005
The latest version of the Financial Reporting Standard for Smaller Entities incorporates recent changes in company law and simplified requirements of current Financial Reporting Standards and Urgent Issue Task Force releases.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 July 2005	39,058
At 30 June 2006	39,058
Depreciation	
At 1 July 2005	39,058
At 30 June 2006	39,058

Notes to the abbreviated financial statements
for the year ended 30 June 2006

3. SHARE CAPITAL

	2006	2005
	£	£
Authorised		
9,999 Ordinary A shares of 1 each	9,999	9,999
1 Ordinary B shares of 1 each	1	1
	10,000	10,000
Allotted, called up and fully paid		
9,999 Ordinary A shares of 1 each	9,999	9,999
1 Ordinary B shares of 1 each	1	1
	10,000	10,000
Equity Shares		
9,999 Ordinary A shares of 1 each	9,999	9,999
1 Ordinary B shares of 1 each	1	1
	10,000	10,000

4. TRANSACTIONS WITH DIRECTOR

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2006	2005	in year
	£	£	£
E A Callaghan	-	3,027	3,352