Registration number 2696599

Visual Studio Limited

Abbreviated accounts

for the year ended 30 June 2005

AXCHGEZ8
A10 320
COMPANIES HOUSE 29/04/2006

Visual Studio Limited

Contents

Visual Studio Limited

Accountants' report on the unaudited financial statements to the director of Visual Studio Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Chartered Accountants
Warwick House
Ermine Business Park
Spitfire Close
Huntingdon
Cambs

Date:

Visual Studio Limited

Abbreviated balance sheet
as at 30 June 2005

		2005		2004	
	Notes	£	£	£	£
Current assets					
Debtors		296,118		343,285	
Cash at bank and in hand		6,947		61,880	
		303,065		405,165	
Creditors: amounts falling due within one year		(69,566)		(121,125)	
Net current assets			233,499		284,040
Net assets			233,499		284,040
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			223,499		274,040
Shareholders' funds			233,499		284,040

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 30 June 2005

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

Signed on behalf of the board of directors

Director
Approved by the board:

The notes on pages 4 to 5 form an integral part of these financial statements.

Visual Studio Limited

Notes to the abbreviated financial statements
for the year ended 30 June 2005

1. Accounting policies

Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Land and buildings	-	no depreciation is charged on land and buildings
Other tangible assets	-	
Plant and machinery	-	25% Straight line
Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	25% Straight line

Deferred taxation
Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rate of tax expected to apply when the timing differences reverse

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2004	39,058
At 30 June 2005	39,058
Depreciation	
At 1 July 2004	39,058
At 30 June 2005	39,058

Notes to the abbreviated financial statements for the year ended 30 June 2005

3. Share capital

	2005	2004
	£	£
Authorised		
9,999 Ordinary A shares of 1 each	9,999	9,999
1 Ordinary B shares of 1 each	1	1
	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary A shares of 1 each	10,000	9,999
- Ordinary B shares of 1 each	-	1
	10,000	10,000

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2005	2004	in year
	£	£	£
E A Callaghan	3,027	-	4,974