

Registered Number 05454802

Code Security Systems Limited

Abbreviated Accounts

30 April 2011

Code Security Systems Limited

Registered Number 05454802

Company Information

Registered Office:

Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Reporting Accountants:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Code Security Systems Limited

Registered Number 05454802

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	20,643	22,064
		<u>20,643</u>	<u>22,064</u>
Current assets			
Stocks		8,550	0
Debtors		190,536	104,062
Cash at bank and in hand		15,598	108,167
Total current assets		<u>214,684</u>	<u>212,229</u>
Creditors: amounts falling due within one year		(127,767)	(176,119)
Net current assets (liabilities)		86,917	36,110
Total assets less current liabilities		<u>107,560</u>	<u>58,174</u>
Creditors: amounts falling due after more than one year		(10,335)	(2,902)
Provisions for liabilities		(1,588)	0
Total net assets (liabilities)		<u>95,637</u>	<u>55,272</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		95,537	55,172
Shareholders funds		<u>95,637</u>	<u>55,272</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

Mr J A Oliver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1

Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of goods and services excluding value added tax. Turnover is recognised as soon as the sales invoice is raised.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2

Tangible fixed assets**Cost**

At 01 May 2010

Total

£

28,144

At 01 May 2010	30,144
Additions	12,327
Disposals	<u>(10,550)</u>
At 30 April 2011	<u>39,921</u>

Depreciation

At 01 May 2010	16,080
Charge for year	7,770
On disposals	<u>(4,572)</u>
At 30 April 2011	<u>19,278</u>

Net Book Value

At 30 April 2011	20,643
At 30 April 2010	<u>22,064</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100