Registered Number 05454802

Code Security Systems Limited

Abbreviated Accounts

30 April 2010

Company Information

Registered Office:
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Reporting Accountants:
Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Code Security Systems Limited **Registered Number 05454802**

Balance Sheet as at 30 April 2010

	Notes	2010		**2009**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		22,064		11,531
			22,064		11,531
Current assets					
Debtors		104,062		76,143	
Cash at bank and in hand		108,167		23,271	
Total current assets		212,229		99,414	
Creditors: amounts falling due within one year		(176,119)		(78,609)	
Net current assets (liabilities)			36,110		20,805
Total assets less current liabilities			58,174		32,336
Creditors: amounts falling due after more than one year			(2,902)		(1,034)
Total net assets (liabilities)			55,272		31,302
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			55,172		31,202
Shareholders funds			55,272		31,302

a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:
Mr J A Oliver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2009	25,203
Additions	21,467
Disposals	(8,526)
At 30 April 2010	38,144
Depreciation	
At 01 June 2009	13,672

Charge for year	7,637
On disposals	(5,229)
At 30 April 2010	16,080
Net Book Value	
At 30 April 2010	22,064
At 31 May 2009	11,531

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100