

Registration number 5454802

CODE SECURITY SYSTEMS LIMITED

Abbreviated accounts

for the year ended 31 May 2008

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CODE SECURITY SYSTEMS LIMITED

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CODE SECURITY SYSTEMS LIMITED

Abbreviated balance sheet as at 31 May 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		13,705		11,733
Current assets					
Debtors		53,708		63,536	
Cash at bank and in hand		7,166		2,867	
		<u>60,874</u>		<u>66,403</u>	
Creditors: amounts falling due within one year		<u>(66,666)</u>		<u>(75,468)</u>	
Net current liabilities			<u>(5,792)</u>		<u>(9,065)</u>
Total assets less current liabilities			7,913		2,668
Creditors: amounts falling due after more than one year			<u>(2,160)</u>		<u>(2,359)</u>
Net assets			<u>5,753</u>		<u>309</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,653		209
Shareholders' funds			<u>5,753</u>		<u>309</u>

The Director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CODE SECURITY SYSTEMS LIMITED

Abbreviated balance sheet (continued)

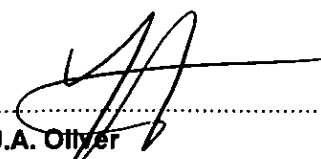
Director's statements required by Section 249B(4) for the year ended 31 May 2008

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 14.5.2009 and signed on its behalf by


.....
J.A. Oliver
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CODE SECURITY SYSTEMS LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% on Net Book Value
Motor vehicles	- 25% on Net Book Value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 June 2007	16,990
Additions	6,543
At 31 May 2008	23,533

Depreciation

At 1 June 2007	5,257
Charge for year	4,571
At 31 May 2008	9,828

Net book values

At 31 May 2008	13,705
At 31 May 2007	11,733

CODE SECURITY SYSTEMS LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2008

3. Share capital	2008	2007
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>