

Registration number 5454802

CODE SECURITY SYSTEMS LIMITED

Abbreviated accounts

for the period ended 31 May 2006



CODE SECURITY SYSTEMS LIMITED

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CODE SECURITY SYSTEMS LIMITED

Abbreviated balance sheet as at 31 May 2006

	Notes	31/05/06 £	£
Fixed assets			
Tangible assets	2		9,721
Current assets			
Debtors		3,705	
Cash at bank and in hand		1,815	
		<u>5,520</u>	
Creditors: amounts falling due within one year		<u>(11,671)</u>	
Net current liabilities			<u>(6,151)</u>
Total assets less current liabilities			3,570
Creditors: amounts falling due after more than one year			<u>(4,747)</u>
Deficiency of assets			<u>(1,177)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(1,277)</u>
Shareholders' funds			<u>(1,177)</u>

The Director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

CODE SECURITY SYSTEMS LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the period ended 31 May 2006

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 2006 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10th April 2007 and signed on its behalf by



J A Oliver
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CODE SECURITY SYSTEMS LIMITED

Notes to the abbreviated financial statements for the period ended 31 May 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% on Net Book Value
Motor vehicles	- 25% on Net Book Value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse

1.6 Going concern

The company relies upon the continued financial support of the director

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CODE SECURITY SYSTEMS LIMITED

Notes to the abbreviated financial statements for the period ended 31 May 2006

2. Fixed assets	Tangible fixed assets £
Cost	
At 17 May 2005	-
Additions	<u>11,066</u>
At 17 May 2005 and At 31 May 2006	<u>11,066</u>
Depreciation	
Charge for period	<u>1,345</u>
At 31 May 2006	<u>1,345</u>
Net book value	
At 31 May 2006	<u><u>9,721</u></u>
3. Share capital	31/05/06 £
Authorised	
10,000 Ordinary shares of £1 each	<u>10,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100</u>
4 Going concern	

The company relies upon the continued financial support of the director