

Registered Number 06332242

Code It Labels Limited

Abbreviated Accounts

31 January 2012

Code It Labels Limited

Registered Number 06332242

Company Information

Registered Office:

Unit21 Trinity Court
Risley
WARRINGTON
Cheshire
WA3 6QT

Reporting Accountants:

Clive Bowyer FCCA MAAT
Chartered Certified Accountant
The Court, Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

Code It Labels Limited

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Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	199,918	127,636
		<u>199,918</u>	<u>127,636</u>
Current assets			
Debtors		122,124	113,024
Cash at bank and in hand		27,233	43,198
Total current assets		<u>149,357</u>	<u>156,222</u>
Creditors: amounts falling due within one year		(238,185)	(183,397)
Net current assets (liabilities)		(88,828)	(27,175)
Total assets less current liabilities		<u>111,090</u>	<u>100,461</u>
Creditors: amounts falling due after more than one year		(41,697)	(61,756)
Total net assets (liabilities)		<u>69,393</u>	<u>38,705</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		69,293	38,605
Shareholders funds		<u>69,393</u>	<u>38,705</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2012

And signed on their behalf by:

P Barker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	173,767
Additions	-
At 31 January 2012	<u>272,301</u>
 Depreciation	
At 01 February 2011	46,131
Charge for year	-
At 31 January 2012	<u>72,383</u>
 Net Book Value	
At 31 January 2012	199,918
At 31 January 2011	<u>127,636</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50