Registered Number 06332242

Code It Labels Limited

Abbreviated Accounts

31 January 2010

Code It Labels Limited **Registered Number 06332242**

Company Information

Registered Office:
Unit21 Trinity Court
Risley
WARRINGTON
Cheshire
WA3 6QT

Reporting Accountants:
Clive Bowyer FCCA MAAT
Chartered Certified Accountant
The Court, Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

Code It Labels Limited **Registered Number 06332242**

Balance Sheet as at 31 January 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		139,637		149,546
			139,637		149,546
Current assets					
Debtors		79,460		33,749	
Cash at bank and in hand		16,538		8,274	
Total current assets		95,998		42,023	
Creditors: amounts falling due within one year		(135,198)		(86,887)	
Net current assets (liabilities)			(39,200)		(44,864)
Total assets less current liabilities			100,437		104,682
Creditors: amounts falling due after more than one year			(76,036)		(91,019)
Total net assets (liabilities)			24,401		13,663
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,301		13,563
Shareholders funds			24,401		13,663

a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2010

And signed on their behalf by:
P Barker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 February 2009	168,021
Additions	7,000
At 31 January 2010	175,021
Depreciation	
At 01 February 2009	18,475
Charge for year	16,909
At 31 January 2010	35,384
Net Book Value	
At 31 January 2010	139,637
At 31 January 2009	149,546

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50