

Abbreviated Unaudited Accounts
for the Period 2nd August 2007 to 31st January 2009
for
CODE IT LABELS LIMITED

36



CODE IT LABELS LIMITED

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CODE IT LABELS LIMITED

**Company Information
for the Period 2nd August 2007 to 31st January 2009**

DIRECTORS:

P Barker
M Barker

SECRETARY:

M Barker

REGISTERED OFFICE:

Unit21 Trinity Court
Risley
WARRINGTON
Cheshire
WA3 6QT

REGISTERED NUMBER:

06332242 (England and Wales)

ACCOUNTANT:

Clive Bowyer FCCA MAAT
Chartered Certified Accountant
1st Floor, Court Building
Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

CODE IT LABELS LIMITED**Abbreviated Balance Sheet
31st January 2009**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		149,546
CURRENT ASSETS			
Debtors		33,749	
Cash at bank and in hand		8,274	
		<u>42,023</u>	
CREDITORS			
Amounts falling due within one year	3	86,887	
		<u></u>	
NET CURRENT LIABILITIES			<u>(44,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,682
CREDITORS			
Amounts falling due after more than one year	3		91,019
			<u>13,663</u>
NET ASSETS			<u><u>13,663</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			13,563
			<u>13,663</u>
SHAREHOLDERS' FUNDS			<u><u>13,663</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CODE IT LABELS LIMITED

Abbreviated Balance Sheet - continued
31st January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/05/09 and were signed on its behalf by:



.....
Director

The notes form part of these abbreviated accounts

CODE IT LABELS LIMITED

Notes to the Abbreviated Accounts for the Period 2nd August 2007 to 31st January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on reducing balance and 10% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	202,221
Disposals	(34,200)
At 31st January 2009	168,021
DEPRECIATION	
Charge for period	18,475
At 31st January 2009	18,475
NET BOOK VALUE	
At 31st January 2009	149,546

CODE IT LABELS LIMITED

Notes to the Abbreviated Accounts - continued for the Period 2nd August 2007 to 31st January 2009

3. CREDITORS

Creditors include an amount of £108,622 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	
Hire purchase	25,378

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50	Ordinary A	1	50
50	Ordinary B	1	50
			<u>100</u>