

Abbreviated Accounts for the Year Ended 31 December 2003

for

CMS Computers Limited



CMS Computers Limited

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for the Year Ended 31 December 2003

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CMS Computers Limited

Company Information
for the Year Ended 31 December 2003

DIRECTORS:

I R Fraser
D S Roberts
M Faulkner

SECRETARY:

I R Fraser

REGISTERED OFFICE:

Unit 20
Glacier Buildings
Brunswick Business Park
Liverpool
Merseyside
L3 4BH

REGISTERED NUMBER:

3236595 (England and Wales)

AUDITORS:

Beaumont & Co
Registered Auditors
24 Upper Dicconson St
Wigan
WN1 2AG

Report of the Independent Auditors to
CMS Computers Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Beaumont & Co
Registered Auditors
24 Upper Dicconson St
Wigan
WN1 2AG

Date:

CMS Computers Limited

Abbreviated Balance Sheet
31 December 2003

		<u>31.12.03</u>		<u>31.12.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		297,296		322,626
CURRENT ASSETS:					
Stocks		1,146,148		1,366,895	
Debtors		1,284,563		1,394,926	
Cash at bank		<u>434,331</u>		<u>506,059</u>	
		2,865,042		3,267,880	
CREDITORS: Amounts falling due within one year		<u>2,136,684</u>		<u>2,584,845</u>	
NET CURRENT ASSETS:			<u>728,358</u>		<u>683,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,025,654		1,005,661
CREDITORS: Amounts falling due after more than one year			<u>14,452</u>		<u>30,403</u>
			<u>£1,011,202</u>		<u>£975,258</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,100		10,100
Profit and loss account			<u>1,001,102</u>		<u>965,158</u>
SHAREHOLDERS' FUNDS:			<u>£1,011,202</u>		<u>£975,258</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
D S Roberts - Director

Approved by the Board on 27 July 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their expected useful lives. It is based on the following useful lives:

Short leasehold improvements	-	over the term of the lease
Fixtures, fittings and equipment	-	10 years
Computer equipment	-	3 – 5 years
Plant and machinery	-	over the term of the lease

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 January 2003	675,690
Additions	86,504
Disposals	<u>(23,840)</u>
At 31 December 2003	<u>738,354</u>
DEPRECIATION:	
At 1 January 2003	353,064
Charge for year	97,265
Eliminated on disposals	<u>(9,271)</u>
At 31 December 2003	<u>441,058</u>
NET BOOK VALUE:	
At 31 December 2003	<u>297,296</u>
At 31 December 2002	<u>322,626</u>

CMS Computers Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.12.03	31.12.02
Number:	Class:		£	£
100,000	Ordinary	£1	100,000	100,000
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>100,100</u>	<u>100,100</u>

Allotted, issued and fully paid:		Nominal value:	31.12.03	31.12.02
Number:	Class:		£	£
10,000	Ordinary	£1	10,000	10,000
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>10,100</u>	<u>10,100</u>