REGISTERED NUMBER: 04602890 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Clovis Developments Limited

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Clovis Developments Limited

Company Information for the Year Ended 31 March 2022

DIRECTORS:	Mrs M Chittenden J Chittenden
SECRETARY:	Mrs M Chittenden
REGISTERED OFFICE:	The Factory Aller Langport Somerset TA10 0QN
REGISTERED NUMBER:	04602890 (England and Wales)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		473		760
Investments	5		100		100
Investment property	6		350,000		350,000
			350,573		350,860
CURRENT ASSETS					
Debtors	7	6,240		5,011	
Cash at bank and in hand		55,443		56,230	
		61,683		61,241	
CREDITORS					
Amounts falling due within one year	8	249,437		261,033	
NET CURRENT LIABILITIES			(187,754)		(199,792)
TOTAL ASSETS LESS CURRENT LIABILITIES			162,819		151,068
CREDITORS					
Amounts falling due after more than one year	9		(45,633)		(64,310)
PROVISIONS FOR LIABILITIES			(90)		(70)
NET ASSETS			117,096		86,688
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			116,996		86,588
			117,096		86,688

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

Mrs M Chittenden - Director

J Chittenden - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Clovis Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on straight line basis

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	4,847	5,459	10,306
DEPRECIATION			
At 1 April 2021	4,476	5,070	9,546
Charge for year	93	194	287
At 31 March 2022	4,569	5,264	9,833
NET BOOK VALUE			
At 31 March 2022	278	195	473
At 31 March 2021	371	389	760

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021 and 31 March 2022	100
NET BOOK VALUE	
At 31 March 2022	100
At 31 March 2021	100

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	350,000
NET BOOK VALUE	
At 31 March 2022	350,000
At 31 March 2021	350,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	66	526
Other debtors	2,500	2,500
Prepayments	3,674	1,985
	6,240	5,011

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	18,200	15,141
Trade creditors	3,075	61
Tax	18,630	15,136
Social security and other taxes	4,751	5,282
Other creditors	60,000	-
Directors' current accounts	135,477	214,009
Accrued expenses	9,304	11,404
	249,437	261,033

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	45,633	64,310

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.