

CLOCKWORK PROJECTS LIMITED

Company Registration Number
05701356

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date 01/03/2011

End date 29/02/2012

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CLOCKWORK PROJECTS LIMITED

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CLOCKWORK PROJECTS LIMITED

Company Information for the Period Ended 29 February 2012

Directors	Alexander Jeffs
Company secretary	
Registered office	3 DELAMERE ROAD EALING COMMON LONDON W5 3JL
Company Registration Number	05701356

CLOCKWORK PROJECTS LIMITED

Directors' Report **for the Period Ended 29 February 2012**

The directors present their report with the financial statements of the company for the period ended 29 February 2012

Principal activities

The principal activity of the company in the period under review was
Project Management and IT Consultancy

Directors

The director(s) shown below have held office during the whole of the period
Alexander Jeffs

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable

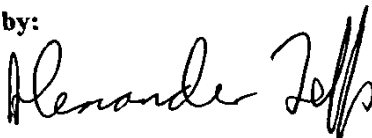
Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to
companies subject to the small companies regime

**This report was approved by the board of directors on
and signed on behalf of the board by:**

26/04/2012

Name Alexander Jeffs
Status Director



CLOCKWORK PROJECTS LIMITED

Profit and Loss Account for the Period Ended 29 February 2012

	Notes	2012 £	2011 £
Turnover	2	113,842	95,724
Cost of sales		60	0
Gross Profit/(Loss)		<u>113,782</u>	<u>95,724</u>
Distribution costs		66,512	28,196
Administrative expenses		4,253	3,328
Operating costs		<u>70,765</u>	<u>31,524</u>
Operating Profit/(Loss)	3	<u>43,017</u>	<u>64,200</u>
Profit/(Loss) on ordinary activities before taxation		43,017	64,200
Tax on profit on ordinary activities	5	8,639	13,482
Profit/(Loss) for the financial year after taxation		<u>34,378</u>	<u>50,718</u>

The notes form part of these financial statements

CLOCKWORK PROJECTS LIMITED

Balance Sheet for the Period Ended 29 February 2012

Company registration number 05701356

	Notes	2012 £	2011 £
Fixed assets			
Total fixed assets		1,706	1,706
Current assets			
Cash at bank and in hand		90,198	98,658
Total current assets		90,198	98,658
Creditors			
Creditors - amounts falling due within one year	7	25,378	28,216
Net current assets		64,820	70,442
Total assets less current liabilities		66,526	72,148
Net assets		<u>66,526</u>	<u>72,148</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	66,525	72,147
Total shareholders funds		<u>66,526</u>	<u>72,148</u>

CLOCKWORK PROJECTS LIMITED

Balance Sheet for the Period Ended 29 February 2012

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on 26/04/2012

SIGNED ON BEHALF OF THE BOARD BY



Name Alexander Jeffs
Status Director

The notes form part of these financial statements

CLOCKWORK PROJECTS LIMITED

Notes to the Financial Statements for the Period Ended 29 February 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

CLOCKWORK PROJECTS LIMITED

Notes to the Financial Statements for the Period Ended 29 February 2012

2. Turnover	2012	2011
	£	£
United Kingdom	113,842	95,724
Total	<u>113,842</u>	<u>95,724</u>
3. Operating profit/(loss)		
Profit before tax as stated after charging the following	2012	2011
	£	£
4. Directors' remuneration	2012	2011
	£	£
Directors' remuneration	10,200	10,200
Value of directors' pension contributions	55,000	15,000
Total	<u>65,200</u>	<u>25,200</u>
The number of Directors accruing pension benefits was	1	1
5. Taxation		
The tax charge on the profit on ordinary activities for the period was as follows	2012	2011
	£	£
UK Corporation Tax net of reliefs	8,639	13,482
Tax on profit on ordinary activities	<u>8,639</u>	<u>13,482</u>
6. Dividends	2012	2011
	£	£
Dividend on ordinary shares paid in period	40,000	45,000

CLOCKWORK PROJECTS LIMITED
Notes to the Financial Statements

for the Period Ended 29 February 2012

7. Creditors: amounts falling due within one year	2012	2011
	£	£
Corporation tax	8,639	13,482
Other taxation and social security	6,552	5,029
Other creditors	10,187	9,705
Total	<u>25,378</u>	<u>28,216</u>

CLOCKWORK PROJECTS LIMITED

Notes to the Financial Statements for the Period Ended 29 February 2012

8. Share capital		2012	2011
Authorised type	Par value	£	£
Total		<u>0</u>	<u>0</u>
Allotted, called up and paid			
Ordinary Shares		1	1
Total		<u>1</u>	<u>1</u>
9. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 March 2011		72,147	
Profit/(Loss) for year		34,378	
Dividends paid		40,000	
Retained profit at 29 February 2012		<u>66,525</u>	