

Registration number: 01161492

Cleanforce Contracting Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 July 2018



Registrar's Copy

Cleanforce Contracting Limited
(Registration number: 01161492)
Abridged Balance Sheet as at 31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	10,997	11,963
Current assets			
Stocks	6	300	300
Debtors		235,704	246,949
Cash at bank and in hand		79	300
		<u>236,083</u>	<u>247,549</u>
Creditors: Amounts falling due within one year		<u>(130,084)</u>	<u>(165,578)</u>
Net current assets		<u>105,999</u>	<u>81,971</u>
Total assets less current liabilities		116,996	93,934
Accruals and deferred income		<u>(8,155)</u>	<u>-</u>
Net assets		<u><u>108,841</u></u>	<u><u>93,934</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>108,741</u>	<u>93,834</u>
Total equity		<u><u>108,841</u></u>	<u><u>93,934</u></u>

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 3 to 8 form an integral part of these abridged financial statements.

Cleanforce Contracting Limited

(Registration number: 01161492)
Abridged Balance Sheet as at 31 July 2018

Approved and authorised by the director on 30 October 2018

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RA Irvine-List

Director

Cleanforce Contracting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Force Group House
31-33 Albion Street Hanley
Stoke On Trent
STAFFORDSHIRE
ST1 1QF

These financial statements were authorised for issue by the director on 30 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Cleaning equipment	33% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance
Industrial vacuum unit	33% on reducing balance

Cleanforce Contracting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Goodwill has been written off in full.

Asset class

Goodwill

Amortisation method and rate

Written off in full

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cleanforce Contracting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 57 (2017 - 59).

Cleanforce Contracting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

4 Intangible assets

	Total £
Cost or valuation	
At 1 August 2017	<u>1,500</u>
At 31 July 2018	<u>1,500</u>
Amortisation	
At 1 August 2017	<u>1,500</u>
At 31 July 2018	<u>1,500</u>
Carrying amount	
At 31 July 2018	<u>-</u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

Cleanforce Contracting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

5 Tangible assets

	Total £
Cost or valuation	
At 1 August 2017	<u>217,724</u>
At 31 July 2018	<u>217,724</u>
Depreciation	
At 1 August 2017	202,254
Charge for the year	<u>4,473</u>
At 31 July 2018	<u>206,727</u>
Carrying amount	
At 31 July 2018	<u>10,997</u>
At 31 July 2017	<u>11,963</u>

6 Stocks

	2018 £	2017 £
Other inventories	<u>300</u>	<u>300</u>

7 Related party transactions

Transactions with directors

	At 1 August 2017 £	Repayments to director £	At 31 July 2018 £
2018			
RA Irvine-List			
Directors loan	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
		Other payments made to company by director £	At 31 July 2017 £
2017			
RA Irvine-List			
Directors loan		<u>5,000</u>	<u>5,000</u>

Summary of transactions with other related parties

Cleanforce Contracting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

Workforce Employment Limited

The Revival Company (Midlands) Limited

(Companies under common control)

Workforce Employment Limited

Costs paid to Workforce Employment were rent £3,000 (2017 - £3,000) and labour and other costs £5,748 (2017 - £14,282).

At the balance sheet date the amount owed to Workforce Employment Limited was £576 (2017 - £69,261).

The Revival Company (Midlands) Limited

A recharge of labour costs to The Revival Company (Midlands) Limited was made of £85,563 (2017 - £84,697). Other costs recharged amount to £16,614 (2017 - £7,132).

At the balance sheet date the amount owed by The Revival Company (Midlands) Limited was £45,845 (2017 - £89,232).