

COMPANY REGISTRATION NUMBER 06370457

CLEADON DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
12 SEPTEMBER 2010



MANOR CLOSE LIMITED

Chartered Accountants
114-116 High Street
Gosforth
Newcastle Upon Tyne
NE3 1HB

CLEADON DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 12 SEPTEMBER 2010

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CLEADON DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

12 SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>230,000</u>	<u>230,000</u>
CURRENT ASSETS			
Debtors		<u>525</u>	-
Cash at bank and in hand		<u>13,493</u>	<u>7,231</u>
		<u>14,018</u>	<u>7,231</u>
CREDITORS: Amounts falling due within one year		<u>234,059</u>	<u>233,761</u>
NET CURRENT LIABILITIES		<u>(220,041)</u>	<u>(226,530)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,959</u>	<u>3,470</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>100</u>	<u>100</u>
Profit and loss account		<u>9,859</u>	<u>3,370</u>
SHAREHOLDERS' FUNDS		<u>9,959</u>	<u>3,470</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 December 2010

TOMMY ELVES



Company Registration Number 06370457

The notes on pages 2 to 3 form part of these abbreviated accounts.

CLEADON DEVELOPMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 12 SEPTEMBER 2010

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 13 September 2009 and 12 September 2010	<u>230,000</u>
DEPRECIATION	
	<u>—</u>
NET BOOK VALUE	
At 12 September 2010	<u>230,000</u>
At 12 September 2009	<u>230,000</u>

The investment properties owned by the company are held for their rental income and capital growth. The directors consider that they are fairly stated at their current value, no depreciation is charged in accordance with accounting standards.

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

CLEADON DEVELOPMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 12 SEPTEMBER 2010

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>