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REGISTERED NUMBER 2250180 (England and Wales)

CLAVERDON DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

THURSDAY



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COMPANIES HOUSE

CLAVERDON DEVELOPMENTS LIMITED

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for the year ended 30th April 2007

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CLAVERDON DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the year ended 30th April 2007

DIRECTORS

P G Rowlands
J E Rowlands
E G Rowlands

SECRETARY.

P G Rowlands

REGISTERED OFFICE.

25 Sutton New Road
Erdington
Birmingham
B23 6XB

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ACCOUNTANTS

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
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Sutton Coldfield
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CLAVERDON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30th April 2007

		<u>30/4/07</u>		<u>30/4/06</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		12,634		15,792
Investments	3		1,910,000		1,660,000
			<u>1,922,634</u>		<u>1,675,792</u>
CURRENT ASSETS					
Debtors		5,610		976	
Cash at bank		4,730		10,285	
		<u>10,340</u>		11,261	
CREDITORS Amounts falling due within one year	4	<u>48,134</u>		49,082	
NET CURRENT LIABILITIES			<u>(37,794)</u>		<u>(37,821)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,884,840		1,637,971
CREDITORS Amounts falling due after more than one year	4		(168,387)		(187,294)
PROVISIONS FOR LIABILITIES			<u>(1,156)</u>		<u>(1,223)</u>
			<u>£1,715,297</u>		<u>£1,449,454</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			1,234,500		984,500
Profit and loss account			479,797		463,954
SHAREHOLDERS' FUNDS			<u>£1,715,297</u>		<u>£1,449,454</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CLAVERDON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30th April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31st August 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Paul Rowlands', written in a cursive style.

P G Rowlands - Director

The notes form part of these abbreviated accounts

CLAVERDON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30th April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced rental income, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

Freehold land and buildings are held as investment properties

In accordance with SSAP 19, the values of investment properties are reviewed annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Whilst this is a departure from the Companies Act 1985 the directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amounts which might otherwise have been shown cannot be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st May 2006	
and 30th April 2007	36,754
DEPRECIATION.	
At 1st May 2006	20,961
Charge for year	3,159
At 30th April 2007	24,120
NET BOOK VALUE.	
At 30th April 2007	12,634
At 30th April 2006	15,792

CLAVERDON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30th April 2007

3 FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1st May 2006	1,660,000
Additions	250,000
At 30th April 2007	1,910,000
NET BOOK VALUE	
At 30th April 2007	1,910,000
At 30th April 2006	1,660,000

4 CREDITORS

The following secured debts are included within creditors

	30/4/07	30/4/06
	£	£
Bank loans	188,552	208,718

Creditors include the following debts falling due in more than five years

	30/4/07	30/4/06
	£	£
Repayable otherwise than by instalments		
Bank loans	70,378	89,285

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	30/4/07	30/4/06
			£	£
1,000	Ordinary	£1	1,000	1,000

6 RELATED PARTY DISCLOSURES

Property rentals totalling £9,917 (2006 £7,498) were charged during the year to Veco International Limited, a company in which the directors are also directors and have an interest in the issued share capital. As at the balance sheet date the amount due from Veco International Limited was £nil (2006 £nil).

Also during the year the company bought fixed assets, at their market value, from Veco International Limited totalling £nil (2006 £2,705).

7 ULTIMATE CONTROLLING PARTY

The company has several shareholders none of whom have ultimate control.