COMPANY REGISTRATION NUMBER 01244770

CLASSIX DESIGN & DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2011

WEDNESDAY

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A25 01/08/2012 #353

COMPANIES HOUSE

SAWFORD BULLARD

Accountants

6 Hazelwood Road

Northampton

NN1 1LW

CLASSIX DESIGN & DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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CLASSIX DESIGN & DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
Fixed assets	**2**				
Tangible assets			**9,274**		13,520
Current assets					
Stocks		**44,751**		54,184	
Debtors		**66,009**		67,927	
Cash at bank and in hand		**21,378**		28,861	
		132,138		150,972	
Creditors: Amounts falling due within one year		**67,860**		69,679	
Net current assets			**64,278**		81,293
Total assets less current liabilities			**73,552**		94,813
Capital and reserves					
Called-up equity share capital	**4**		**512,000**		512,000
Profit and loss account			**(438,448)**		(417,187)
Shareholders' funds			**73,552**		94,813

The Balance sheet continues on the following page

The notes on pages 3 to 6 form part of these abbreviated accounts

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

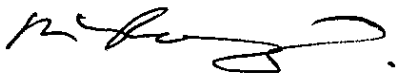
The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 July 2012, and are signed on their behalf by



Mrs M Y Rubython

Company Registration Number 01244770

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Revenue from the sale of goods is recognised when the significant risks and benefits of ownership of the product have been transferred to the buyer, which may be upon completion of the product or the product being ready for delivery, based on specfic contract terms

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1. **Accounting policies** *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2011	**61,040**
Additions	**275**
Disposals	**(11,250)**
At 31 December 2011	**50,065**
Depreciation	
At 1 January 2011	**47,520**
Charge for year	**1,705**
On disposals	**(8,434)**
At 31 December 2011	**40,791**
Net book value	
At 31 December 2011	**9,274**
At 31 December 2010	13,520

3. Related party transactions

The company was under the control of Mr and Mrs Rubython throughout the current and previous year by virtue of their shareholding in the company

During the year sales were made to the directors and family members, J S Rubython. M Rubython, C Rubython, R Rubython and T Rubython amounting to £13,160 (2010 £6,689) and at the year end the balance owed to the company in respect of these persons amounted to £17,016 (2010 £7,461) These amounts are included within trade debtors and are interest free

4. Share capital

Authorised share capital:

	2011 £	2010 £
1,000,000 Ordinary shares of £1 each	**1,000,000**	1,000,000

4. Share capital *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
512,000 Ordinary shares of £1 each	**512,000**	**512,000**	512,000	512,000