Co House

Company Registration No. 00942973 (England and Wales)

CLADDING COMPONENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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CLADDING COMPONENTS LIMITED

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CLADDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		23,073		24,977
Current assets					
Stocks		28,316		30,291	
Debtors		228,573		291,236	
Cash at bank and in hand		109,394		121,744	
		366,283		443,271	
Creditors: amounts falling due within one year		(216,381)		(262,866)	
Net current assets			149,902		180,405
Total assets less current liabilities			172,975		205,382
Creditors: amounts falling due after more than one year			(2,953)		-
Provisions for liabilities			(4,127)		(4,144)
			165,895		201,238
Capital and reserves					
Called up share capital	3		1,021		1,021
Profit and loss account			164,874		200,217
Shareholders' funds			165,895		201,238

CLADDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 9 August 2013

X P R Phillips
Director

X L A Phillips
Director

(Black ink)

Company Registration No. 00942973

CLADDING COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stocks are stated at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal

1 6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS17

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012	66,605
Additions	6,211
Disposals	(6,170)
At 31 December 2012	66,646
Depreciation	
At 1 January 2012	41,628
On disposals	(5,072)
Charge for the year	7,017
At 31 December 2012	43,573
Net book value	
At 31 December 2012	23,073
At 31 December 2011	24,977

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1,021 Ordinary shares of £1 each	1,021	1,021