Company Registration No. 00942973 (England and Wales)

CLADDING COMPONENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY

A18L2RB7

A25 09/05/2012 #17

COMPANIES HOUSE

CLADDING COMPONENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CLADDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		24,977		16,385
Current assets					
Stocks		30,291		29,795	
Debtors		291,236		260,669	
Cash at bank and in hand		121,744		204,982	
		443,271		495,446	
Creditors: amounts falling due within one year		(262,866)		(321,250)	
Net current assets			180,405		174,196
Total assets less current liabilities			205,382		190,581
Provisions for liabilities			(4,144)		(1,555)
			201,238		189,026
Capital and reserves					
Called up share capital	3		1,021		1,021
Profit and loss account			200,217		188,005
Shareholders' funds			201,238		189,026

CLADDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 4 May 2012

P R Phillips
Director

L A Phillips
Director

Company Registration No. 00942973

CLADDING COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Stock

Stocks are stated at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS17

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2011	59,010
Additions	17,340
Disposals	(9,745)
At 31 December 2011	66,605
Depreciation	
At 1 January 2011	42,625
On disposals	(8,589)
Charge for the year	7,592
At 31 December 2011	41,628
Net book value	
At 31 December 2011	24,977
At 31 December 2010	16,385

3 Share capital	**2011**	**2010**
	£	£
Allotted, called up and fully paid		
1,021 Ordinary shares of £1 each	1,021	1,021