Company Registration No. 00942973 (England and Wales)

CLADDING COMPONENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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CLADDING COMPONENTS LIMITED

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CLADDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		30,564		26,314
Current assets					
Stocks		31,637		29,824	
Debtors		328,026		307,484	
Cash at bank and in hand		250,752		286,944	
		610,415		624,252	
Creditors: amounts falling due within one year		(405,467)		(410,656)	
Net current assets			204,948		213,596
Total assets less current liabilities			235,512		239,910
Provisions for liabilities			(1,360)		(991)
			234,152		238,919
Capital and reserves					
Called up share capital	3		1,021		1,021
Profit and loss account			233,131		237,898
Shareholders' funds			234,152		238,919

CLADDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 March 2007

LE

X L A Phillips
Director

NMP

X Mrs N M Phillips
Director

CLADDING COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Stock

Stocks are stated at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal

1 6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS17

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2006	59,896
Additions	15,161
Disposals	(9,142)
At 31 December 2006	65,915
Depreciation	
At 1 January 2006	33,582
On disposals	(7,257)
Charge for the year	9,026
At 31 December 2006	35,351
Net book value	
At 31 December 2006	30,564
At 31 December 2005	26,314

3 Share capital

	2006	2005
	£	£
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
1,021 Ordinary shares of £1 each	1,021	1,021