Co House

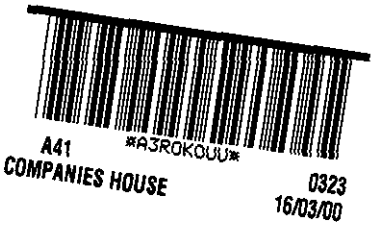
To be returned

CLADDING COMPONENTS LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 1999

REGISTERED NUMBER: 00942973



CLADDING COMPONENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

Contents **Pages**

Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

CLADDING COMPONENTS LIMITED

COMPANY INFORMATION
AT 31 DECEMBER 1999

DIRECTORS

Lee Phillips
Norma Phillips
Ronald Phillips

SECRETARY

Ronald Phillips

REGISTERED OFFICE

17 Trinity Street
Leamington Spa
Warwickshire
CV32 5RH

AUDITORS

Crompton & Co.
Chartered Accountants
42 Queens Road
Coventry
CV1 3DX

CLADDING COMPONENTS LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



Crompton & Co.
Chartered Accountants
Registered Auditors
42 Queens Road
Coventry
CV1 3DX

Date: 7 March 2000

CLADDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 1999

	Notes	1999 £	1999 £	1998 £	1998 £
FIXED ASSETS	2				
Tangible assets			36,470		25,238
CURRENT ASSETS					
Stocks		27,688		29,857	
Debtors		96,133		134,391	
Cash at bank and in hand		207,142		146,905	
		330,963		311,153	
CREDITORS: amounts falling due within one year	3	(189,544)		(177,227)	
NET CURRENT ASSETS			141,419		133,926
TOTAL ASSETS LESS CURRENT LIABILITIES			177,889		159,164
CREDITORS: amounts falling due after more than one year			(3,959)		-
NET ASSETS			173,930		159,164
CAPITAL AND RESERVES					
Called up share capital	4		1,021		1,021
Profit and loss account			172,909		158,143
TOTAL SHAREHOLDERS' FUNDS			173,930		159,164

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 6 March 2000 and signed on its behalf by:

Ronald Phillips
Director

The notes on pages 4 to 5 form part of these financial statements.

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation
Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The related obligations, net of future finance charges are included in creditors. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Pension costs
The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 January 1999	62,654
Additions	30,812
Disposals	(16,187)
At 31 December 1999	77,279
Depreciation:	
At 1 January 1999	37,416
Charge for year	11,465
On disposals	(8,072)
At 31 December 1999	40,809
Net book value:	
At 31 December 1999	36,470
At 31 December 1998	25,238

3. CREDITORS: amounts falling due within one year

	1999 £	1998 £
Secured creditors	8,958	1,991

4. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
2000 Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid:		
Equity interests:		
1021 Ordinary shares of £1 each	1,021	1,021

There have been no changes during the year.