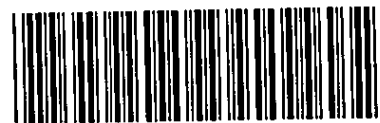


Company Registration No. 00292531 (England and Wales)

C H S DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



A68 *A11EOIYH* #160
28/09/2012
COMPANIES HOUSE

C H S DEVELOPMENTS LIMITED

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C H S DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO C H S DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of C H S Developments Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

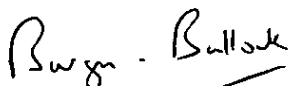
Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Andrew Chadaway BSc FCA (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock**

27/9/12

**Chartered Accountants
Statutory Auditor**

2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

C H S DEVELOPMENTS LIMITED

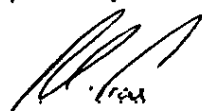
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	4,605,349		4,607,356	
Investments	2	532,191		823,834	
		<u>5,137,540</u>		<u>5,431,190</u>	
Current assets					
Debtors		73,854		14,918	
Cash at bank and in hand		55,856		118,256	
		<u>129,710</u>		<u>133,174</u>	
Creditors: amounts falling due within one year		<u>(36,912)</u>		<u>(284,390)</u>	
Net current assets/(liabilities)		<u>92,798</u>		<u>(151,216)</u>	
Total assets less current liabilities		<u>5,230,338</u>		<u>5,279,974</u>	
Creditors: amounts falling due after more than one year		<u>(182,292)</u>		<u>(200,645)</u>	
		<u>5,048,046</u>		<u>5,079,329</u>	
Capital and reserves					
Called up share capital	4	96,354		96,354	
Revaluation reserve		2,499,741		2,499,741	
Other reserves		9,048		9,048	
Profit and loss account		<u>2,442,903</u>		<u>2,474,186</u>	
Shareholders' funds		<u>5,048,046</u>		<u>5,079,329</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27.9.12



R C Soans
Director

Company Registration No. 00292531

C H S DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for rent and services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	-10% on cost
Motor vehicles	-25% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on investment properties

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

C H S DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 January 2011	4,632,307	830,198	5,462,505
Additions	-	142,906	142,906
Disposals	-	(412,968)	(412,968)
At 31 December 2011	4,632,307	560,136	5,192,443
Depreciation/Provision for diminution in value			
At 1 January 2011	24,951	6,364	31,315
Charge for the year	2,007	21,581	23,588
At 31 December 2011	26,958	27,945	54,903
Net book value			
At 31 December 2011	4,605,349	532,191	5,137,540
At 31 December 2010	4,607,356	823,834	5,431,190

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £201,120 (2010 - £219,173)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
96,354 Ordinary of £1 each	96,354	96,354