Company Registration No 00292531 (England and Wales)

C H S DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010



C H S DEVELOPMENTS LIMITED

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C H S DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO C H S DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of C H S Developments Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of the director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Burgis - Bullock

Andrew Chadaway BSc FCA (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock

28/9/11

Chartered Accountants
Statutory Auditor

2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

C H S DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		4,607,356		3,719,982
Investments	2		823,834		326,200
			5,431,190		4,046,182
Current assets					
Debtors		14,918		26,332	
Cash at bank and in hand		118,256		27,484	
		133,174		53,816	
Creditors: amounts falling due within one year		(284,390)		(282,557)	
Net current liabilities			(151,216)		(228,741)
Total assets less current liabilities			5,279,974		3,817,441
Creditors: amounts falling due after more than one year			(200,645)		(218,957)
			5,079,329		3,598,484
Capital and reserves					
Called up share capital	4		96,354		96,354
Revaluation reserve			2,499,741		1,609,845
Other reserves			9,048		9,048
Profit and loss account			2,474,186		1,883,237
Shareholders' funds			5,079,329		3,598,484

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28 9 11

R C Soans
Director

Company Registration No 00292531

C H S DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for rent and services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and investment properties are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold property	-2% on cost
Fixtures, fittings & equipment	-10% on cost
Motor vehicles	-25% on reducing balance

The part of the annual depreciation charge on revalued assets which relates to a revaluation surplus is transferred from the revaluation reserve to the profit and loss account

Investment properties are included in the balance sheet at their open market value Depreciation is not provided on investment properties

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1 5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1 6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered Deferred tax assets and liabilities are not discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies **(continued)**

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 January 2010	4,544,393	339,901	4,884,294
Additions	-	665,783	665,783
Revaluation	87,914	-	87,914
Disposals	-	(175,486)	(175,486)
At 31 December 2010	4,632,307	830,198	5,462,505
Depreciation			
At 1 January 2010	824,411	13,702	838,113
On disposals	(801,982)	-	(801,982)
Charge for the year	2,522	(7,338)	(4,816)
At 31 December 2010	24,951	6,364	31,315
Net book value			
At 31 December 2010	4,607,356	823,834	5,431,190
At 31 December 2009	3,719,982	326,200	4,046,182

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £219,173 (2009 - £246,205)

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
96,354 Ordinary of £1 each	96,354	96,354