

Registered Number 04691952

CHOHAN DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>2,564,509</u>	<u>2,698,002</u>
Total fixed assets		2,564,509	2,698,002
Current assets			
Cash at bank and in hand		1,878	40,379
Total current assets		<u>1,878</u>	<u>40,379</u>
Creditors: amounts falling due within one year		(2,021,512)	(2,192,925)
Net current assets		(2,019,634)	(2,152,546)
Total assets less current liabilities		<u>544,875</u>	<u>545,456</u>
Total net Assets (liabilities)		544,875	545,456
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve			125,144
Profit and loss account		<u>544,873</u>	<u>420,310</u>
Shareholders funds		<u>544,875</u>	<u>545,456</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

MR S S CHOCHAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business net of discounts vat and other sales and related taxes

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	2,786,433
additions	2,380
disposals	
revaluations	(125,144)
transfers	
At 31 March 2012	<u>2,663,669</u>
Depreciation	
At 31 March 2011	88,431
Charge for year	10,729
on disposals	
At 31 March 2012	<u>99,160</u>
Net Book Value	
At 31 March 2011	2,698,002
At 31 March 2012	<u>2,564,509</u>

The directors are satisfied that the market value of the properties within the accounts fairly reflect their open market value. The investments properties were valued on an open market value on 31st March 2012 by Mr S S Chohan(director). In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows: Historical cost at 31st March 2011 £255,593.4; Historical cost at 31st March 2010 £255,593.4.

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Related party disclosures**

The company is controlled by the two directors who also own Chohan Properties Limited The company acted as an agent for Chohan Properties Limited for part of the year collecting rents and paying expenses A net sum of £16457 was paid by Chohan Developments Limited in the year and is included in the sum due at the year end of £ 186964 (2011 £170417) There are also sums due to Mr S Chohan and Mr K Chohan of £137332 (2011 £140591) at the year end