

Registered Number 04691952

CHOHAN DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>2,698,002</u>	<u>2,705,769</u>
Total fixed assets		2,698,002	2,705,769
Current assets			
Debtors			3,758
Cash at bank and in hand		40,379	12,185
Total current assets		<u>40,379</u>	<u>15,943</u>
Creditors: amounts falling due within one year		(2,192,926)	(2,307,140)
Net current assets		(2,152,547)	(2,291,197)
Total assets less current liabilities		<u>545,455</u>	<u>414,572</u>
Total net Assets (liabilities)		545,455	414,572
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		125,144	125,144
Profit and loss account		<u>420,309</u>	<u>289,426</u>
Shareholders funds		<u>545,455</u>	<u>414,572</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2011

And signed on their behalf by:

Mr K S Chohan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Depreciation is not provided in respect of the company's freehold investment properties which are reflected at valuation. This treatment has been adopted to comply with the requirements of Statement of Standard Accounting Practice Number 19 accounting for investment properties. Although this is a departure from the accounting requirements of the Companies Act 2006 which required such properties to be depreciated the directors consider departure in this regard justified on the grounds of compliance with Accounting Standard and the overriding requirement under section 393 of the Companies Act 2006 for the financial statements to show a true and fair view.

Turnover

Turnover shown in the profit and loss account represents amounts receivable for goods or services provided during the year in the normal course of business net of discounts vat and other sales and related taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	2,784,063
additions	2,370
disposals	
revaluations	
transfers	
At 31 March 2011	<u>2,786,433</u>
Depreciation	
At 31 March 2010	78,294
Charge for year	10,137
on disposals	
At 31 March 2011	<u>88,431</u>
Net Book Value	
At 31 March 2010	2,705,769
At 31 March 2011	<u>2,698,002</u>

Freehold property was not depreciated. The directors are satisfied that the market value of the properties within the accounts fairly reflect their open market value. The investment properties were valued on an open market value on 31st March 2011 by Mr S S Chohan. In respect of certain fixed assets stated at valuations the comparable historical cost and depreciation values are as follows: Historical cost at 31 March 2011 £257,290.2. Historical cost at 31st March 2010 £257,290.2.

3 Share capital

	2011 £	2010 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 Related party disclosures

The company is controlled by the two directors who also own Chohan Properties Limited. The company acted as agent for Chohan Properties Ltd collecting rent and paying all expenses. A net sum of £ 21,078 was paid by Chohan Developments Limited in the year and is included in the due at the year end of £ 170,417. 2010 £149,339. There are also sums due to Mr S Chohan and Mr K Chohan of £ 140,951. 2010 £ 150,777 at the year end.