

CHASE PROTOTYPE DEVELOPMENTS LIMITED

**Company Registration Number:
05443566 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

CHASE PROTOTYPE DEVELOPMENTS LIMITED

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CHASE PROTOTYPE DEVELOPMENTS LIMITED

Company Information for the Period Ended 31st May 2012

Director:	Mr J.N.Aucott
Registered office:	10 Hidcote Close Nuneaton Warwickshire CV11 4YG
Company Registration Number:	05443566 (England and Wales)

CHASE PROTOTYPE DEVELOPMENTS LIMITED

Directors' Report Period Ended 31st May 2012

The directors present their report with the financial statements of the company for the period ended 31st May 2012

Principal activities

The principal activity of the company in the period under review was:
Fabricated Metal Products

Directors

The directors shown below have held office during the whole of the period from
01st June 2011 to 31st May 2012
Mr J.N.Aucott

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 September 2012
And Signed On Behalf Of The Board By:

Name: Mr J.N.Aucott
Status: Director

CHASE PROTOTYPE DEVELOPMENTS LIMITED

Profit and Loss Account

for the Period Ended 31st May 2012

	Notes	2012 £	2011 £
Turnover:		46,921	39,971
Cost of sales:		1,378	2,045
Gross profit or (loss):		<u>45,543</u>	<u>37,926</u>
Administrative expenses:	,	25,650	21,650
Operating profit or (loss):		<u>19,893</u>	<u>16,276</u>
Profit or (loss) on ordinary activities before taxation:		<u>19,893</u>	<u>16,276</u>
Tax on profit or loss on ordinary activities:		3,981	3,418
Profit or (loss) for the financial year:		<u><u>15,912</u></u>	<u><u>12,858</u></u>

The notes form part of these financial statements

CHASE PROTOTYPE DEVELOPMENTS LIMITED

Statement of total recognised gains and losses 31st May 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

CHASE PROTOTYPE DEVELOPMENTS LIMITED

Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	1,041	1,491
Total fixed assets:		<u>1,041</u>	<u>1,491</u>
Current assets			
Debtors:		-	1,768
Cash at bank and in hand:		11,174	5,314
Total current assets:		<u>11,174</u>	<u>7,082</u>
Creditors: amounts falling due within one year	3	7,714	8,019
Net current assets (liabilities):		<u>3,460</u>	<u>(937)</u>
Total assets less current liabilities:		<u>4,501</u>	<u>554</u>
Total net assets (liabilities):		<u><u>4,501</u></u>	<u><u>554</u></u>

The notes form part of these financial statements

CHASE PROTOTYPE DEVELOPMENTS LIMITED

Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:	5	4,500	553
Total shareholders funds:		<u>4,501</u>	<u>554</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr J.N.Aucott
Status: Director

The notes form part of these financial statements

CHASE PROTOTYPE DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover is attributable solely to the main activity of the company operating solely in the UK.

Tangible fixed assets depreciation policy

Fixed assets are stated at cost less depreciation. Depreciation is provided to write off assets over their useful lives. Plant and machinery is depreciation at 15% on a reducing balance basis.

CHASE PROTOTYPE DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2011:	-	6,247	-	-	-	6,247
At 31st May 2012:	<u>-</u>	<u>6,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,247</u>
Depreciation						
At 01st June 2011:	-	4,756	-	-	-	4,756
Charge for year:	-	450	-	-	-	450
At 31st May 2012:	<u>-</u>	<u>5,206</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,206</u>
Net book value						
At 31st May 2012:	<u>-</u>	<u>1,041</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,041</u>
At 31st May 2011:	<u>-</u>	<u>1,491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,491</u>

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Notes to the Financial Statements for the Period Ended 31st May 2012

3. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	3,603	4,546
Taxation and social security:	4,111	3,473
Total:	<u>7,714</u>	<u>8,019</u>

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Notes to the Financial Statements for the Period Ended 31st May 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 31st May 2012

5. Profit and loss account

	2012	2011
	£	£
Opening balance:	553	745
Profit or (loss) for the period:	15,912	12,858
Equity dividends paid:	11,965	13,050
Retained profit:	<u>4,500</u>	<u>553</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

