

Company Registration No. 05443566 (England and Wales)

CHASE PROTOTYPE DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

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CHASE PROTOTYPE DEVELOPMENTS LIMITED

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CHASE PROTOTYPE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

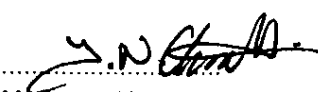
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		1,994		2,515
Current assets					
Cash at bank and in hand		9,291		6,850	
Creditors: amounts falling due within one year		<u>(8,911)</u>		<u>(6,283)</u>	
Net current assets			380		567
Total assets less current liabilities			2,374		3,082
Provisions for liabilities			<u>(88)</u>		<u>(113)</u>
			<u>2,286</u>		<u>2,969</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			2,285		2,968
Shareholders' funds			<u>2,286</u>		<u>2,969</u>

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25-10-09


Mr Jason Neil Aucott
Director

Company Registration No. 05443566 (England and Wales)

CHASE PROTOTYPE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided during the year net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

CHASE PROTOTYPE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2008	5,689
Additions	140
At 31 May 2009	5,829
Depreciation	
At 1 June 2008	3,174
Charge for the year	661
At 31 May 2009	3,835
Net book value	
At 31 May 2009	1,994
At 31 May 2008	2,515

3 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary Shares 1 of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary Shares 1 of £1 each	1	1

4 Transactions with directors

Included in creditors is a loan to the company from J N Aucott, director, amounting to £4,181 (2008:£946).