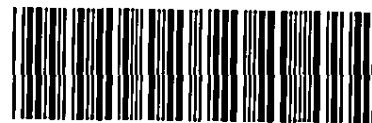


CHASE PROTOTYPE DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

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CHASE PROTOTYPE DEVELOPMENTS LIMITED

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CHASE PROTOTYPE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		3,593		3,901
Current assets					
Debtors		-		859	
Cash at bank and in hand		7,888		4,745	
		<u>7,888</u>		<u>5,604</u>	
Creditors amounts falling due within one year		<u>(6,081)</u>		<u>(4,316)</u>	
Net current assets			1,807		1,288
Total assets less current liabilities			<u>5,400</u>		<u>5,189</u>
Provisions for liabilities			(188)		(199)
			<u>5,212</u>		<u>4,990</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,211		4,989
Shareholders' funds			<u>5,212</u>		<u>4,990</u>

CHASE PROTOTYPE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 9.11.07



Mr Jason Neil Aucott
Director

CHASE PROTOTYPE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services provided during the year net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006	4,850
Additions	839
At 31 May 2007	5,689
Depreciation	
At 1 June 2006	949
Charge for the year	1,147
At 31 May 2007	2,096
Net book value	
At 31 May 2007	3,593
At 31 May 2006	3,901

CHASE PROTOTYPE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary Shares 1 of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary Shares 1 of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

Included in creditors is a loan to the company from J N Aucott, director, amounting to £474 (2006 £210)
The loan is interest free with no fixed date for repayment