

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 4 MAY 2005 TO 31 MAY 2006
FOR
CHASE PROTOTYPE DEVELOPMENTS LIMITED

MONDAY



A07 *ATQMBKHR* 13/11/2006 163
COMPANIES HOUSE

CHASE PROTOTYPE DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 4 MAY 2005 TO 31 MAY 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHASE PROTOTYPE DEVELOPMENTS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 4 MAY 2005 TO 31 MAY 2006

DIRECTOR:

J N Aucott

SECRETARY:

D Aucott

REGISTERED OFFICE:

10 Hidcote Close
NUNEATON
Warwickshire
CV10 4YG

REGISTERED NUMBER:

05443566 (England and Wales)

ACCOUNTANTS:

Burgis & Bullock
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

CHASE PROTOTYPE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,901
CURRENT ASSETS			
Debtors		859	
Cash at bank		4,745	
		<u>5,604</u>	
CREDITORS			
Amounts falling due within one year		4,316	
		<u></u>	
NET CURRENT ASSETS			<u>1,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,189</u>
PROVISIONS FOR LIABILITIES			<u>199</u>
NET ASSETS			<u><u>4,990</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>4,989</u>
SHAREHOLDERS' FUNDS			<u><u>4,990</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CHASE PROTOTYPE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued

31 MAY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 4-10-06..... and were signed by:

..........
Director

The notes form part of these abbreviated accounts

CHASE PROTOTYPE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 4 MAY 2005 TO 31 MAY 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 3 years straight line
-------------------------	--

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	4,850
At 31 May 2006	4,850
DEPRECIATION	
Charge for period	949
At 31 May 2006	949
NET BOOK VALUE	
At 31 May 2006	3,901

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary Shares	1	100
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary Shares	1	1

CHASE PROTOTYPE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE PERIOD 4 MAY 2005 TO 31 MAY 2006**

4. TRANSACTIONS WITH DIRECTOR

Included in creditors is a loan to the company from J N Aucott, (director) amounting to £210.
The loan is interest free with no fixed date for repayment.