REGISTERED NUMBER: 04193479 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

CHARTERFIELDS LIMITED

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CHARTERFIELDS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2010

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CHARTERFIELDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010

DIRECTORS:	D J Smith N Warburton I J Maycock J Hunter C C S Heaton
SECRETARY:	D J Smith
REGISTERED OFFICE:	The Lodge Westbrook Court 2 Sharrowvale Road Sheffield South Yorkshire S11 8YZ
REGISTERED NUMBER:	04193479 (England and Wales)
ACCOUNTANTS:	Hollis and Co Limited Chartered Accountants 35 Wilkinson Street Sheffield South Yorkshire S10 2GB

CHARTERFIELDS LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		177,500		190,000
Tangible assets	3		76,339		76,507
			253,839		266,507
CURRENT ASSETS					
Stocks		313,355		308,453	
Debtors		457,855		242,176	
Cash at bank and in hand		27,451		42,827	
		798,661		593,456	
CREDITORS					
Amounts falling due within one year	4	469,318		422,057	
NET CURRENT ASSETS			329,343		171,399
TOTAL ASSETS LESS CURRENT LIABILITIES			583,182		437,906
CREDITORS					
Amounts falling due after more than one year	4		(150,000)		(150,000)
PROVISIONS FOR LIABILITIES			(2,713)		-
NET ASSETS			430,469		287,906
CAPITAL AND RESERVES					
Called up share capital	5		104		104
Profit and loss account			430,365		287,802
SHAREHOLDERS' FUNDS			430,469		287,906

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued.

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 December 2010 and were signed on its behalf by



D J Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	250,000
AMORTISATION	
At 1 May 2009	60,000
Charge for year	12,500
At 30 April 2010	72,500
NET BOOK VALUE	
At 30 April 2010	177,500
At 30 April 2009	190,000

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	199,529
Additions	35,310
At 30 April 2010	234,839
DEPRECIATION	
At 1 May 2009	123,022
Charge for year	35,478
At 30 April 2010	158 500
NET BOOK VALUE	
At 30 April 2010	76,339
At 30 April 2009	76,507

4 CREDITORS

Creditors include an amount of £150,000 (2009 - £150,000) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
58	Ordinary 'A'	£1	58	58
42	Ordinary 'B'	£1	42	42
1	Ordinary 'C'	£1	1	1
1	Ordinary 'D'	£1	1	1
1	Ordinary 'E'	£1	1	1
1	Ordinary 'F'	£1	1	1
			104	104

CHARTERFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED AND/OR ACCOUNTING POLICIES TOTALLY IGNORED AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED BY USER'S CHOICE ON CLIENT SCREEN ENTRIES FOR THE YEAR ENDED 30 APRIL 2010

None of the standard accounting policies have been ignored

The following standard accounting policy has been REPLACED completely by user entries

TURNOVER

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected