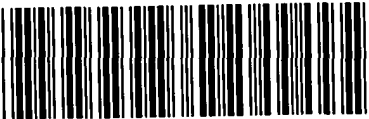


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 APRIL 2019 TO 30 SEPTEMBER 2020
FOR
CENSUS COMMODITY DATA LIMITED

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CENSUS COMMODITY DATA LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 30 SEPTEMBER 2020

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

CENSUS COMMODITY DATA LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2019 TO 30 SEPTEMBER 2020

DIRECTORS:

T J Bratton
T L Burton
R P Daswani

COMPANY SECRETARY:

V Patel

REGISTERED OFFICE:

8 Bouverie Street
London
EC4Y 8AX
United Kingdom

REGISTERED NUMBER:

10921687 (England and Wales)

CENSUS COMMODITY DATA LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 APRIL 2019 TO 30 SEPTEMBER 2020

The directors present their report with the financial statements of the company for the period 1 April 2019 to 30 September 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of publishing information and analysis on a wide range of markets.

On 11 June 2021, the operations and trading assets and liabilities of the Company were transferred to Euromoney Global Limited, a wholly owned subsidiary of the Company's ultimate controlling party, Euromoney Institutional Investor PLC.

Following the transfer of the Census Commodity Data Limited business, the Company ceased to trade with effect from 11 June 2021 and is not expected to trade in the future.

DIRECTORS

The directors who have held office during the period from 1 April 2019 to the date of this report are as follows:

A Goodwin - resigned 6 March 2020
A R Allan - resigned 6 March 2020
T J Worledge - resigned 6 March 2020
T J Bratton - appointed 6 March 2020
T L Burton - appointed 6 March 2020
R P Daswani - appointed 6 March 2020

GOING CONCERN

The Census Commodity Data Limited business and trading assets and liabilities of the Company were transferred to Euromoney Global Limited as of 11 June 2020. The balances of the Company have been assessed and nothing has been identified which would require the accounts to be prepared on a basis other than going concern.

POST BALANCE SHEET EVENTS

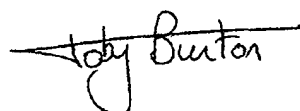
Events arising after 30 September 2020 are set out in note 13.

SMALL COMPANY PROVISIONS

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006. They have also taken advantage of the exemptions provided by section 414B of the Companies Act 2006 in not preparing a Strategic Report.

This report was approved and signed by the Director on 22 June 2021.

ON BEHALF OF THE BOARD:



Toby Burton
Director

CENSUS COMMODITY DATA LIMITED

INCOME STATEMENT
FOR THE PERIOD 1 APRIL 2019 TO 30 SEPTEMBER 2020

	Notes	Period 01/04/19 to 30/09/20 £	Year ended 31/03/19 £
REVENUE		1,195,548	335,990
Administrative expenses		<u>(2,029,141)</u>	<u>(597,735)</u>
OPERATING LOSS	4	(833,593)	(261,745)
Interest receivable and similar income		<u>274</u>	<u>404</u>
LOSS BEFORE TAXATION		(833,319)	(261,341)
Tax on loss	5	<u>110,101</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(723,218)</u></u>	<u><u>(261,341)</u></u>

The notes form part of these financial statements

CENSUS COMMODITY DATA LIMITED (REGISTERED NUMBER: 10921687)

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30/09/20 £	£	31/03/19 £	£
FIXED ASSETS					
Property, plant, and equipment	6		2,214		2,406
Investments	7		<u>280</u>		<u>280</u>
			2,494		2,686
CURRENT ASSETS					
Debtors	8	340,381		69,277	
Cash at bank and in hand		<u>178,053</u>		<u>174,566</u>	
		518,434		243,843	
CREDITORS					
Amounts falling due within one year	9	<u>(1,161,323)</u>		<u>(210,611)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(642,889)</u>		<u>33,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(640,395)</u>		<u>35,918</u>
CAPITAL AND RESERVES					
Called up share capital	10		102		100
Share premium	11		422,885		375,982
Retained earnings	11		<u>(1,063,382)</u>		<u>(340,164)</u>
SHAREHOLDERS' FUNDS			<u>(640,395)</u>		<u>35,918</u>

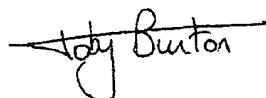
For the period ending 30 September 2020 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Director's responsibilities:

- ☐ The member has not required the Company to obtain an audit of its Annual Report and Financial Statements for the year in question in accordance with section 476.
- ☐ The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Annual Report and Financial Statements.

These Annual Report and Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:



Toby Burton
Director

The notes form part of these financial statements

CENSUS COMMODITY DATA LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 1 APRIL 2019 TO 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Census Commodity Data Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Invoiced sales are in the first instance treated as deferred income and thereafter released to the profit and loss account on a straight-line basis over the period of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Consolidation

The Company was, at the end of the year, a subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated financial statements.

Disclosure Exemptions

This entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Euromoney Institutional Investor PLC which can be obtained from the Company Secretary, Euromoney Institutional Investor PLC, 8 Bouverie Street, London EC4Y 8AX. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- Statement of Cash Flows (paragraphs 3.17(d))
- Related Party Disclosures (paragraph 33.7)

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 13 (2019 - 9).

4. OPERATING LOSS

The operating loss is stated after charging:

	Period 1/4/19 to 30/9/20 £	Year ended 31/3/19 £
Depreciation - owned assets	<u>2,471</u>	<u>696</u>

5. TAXATION

Analysis of the tax credit

The tax credit on the loss for the period was as follows:

	Period 1/4/19 to 30/9/20 £	Year ended 31/3/19 £
Current tax:		
R&D tax credit	<u>110,101</u>	<u>-</u>
Tax on loss	<u>110,101</u>	<u>-</u>

6. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2019	3,368
Additions	<u>2,279</u>
At 30 September 2020	<u>5,647</u>
DEPRECIATION	
At 1 April 2019	962
Charge for period	<u>2,471</u>
At 30 September 2020	<u>3,433</u>
NET BOOK VALUE	
At 30 September 2020	<u>2,214</u>
At 31 March 2019	<u>2,406</u>

7. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
COST	
At 1 April 2019 and 30 September 2020	<u>280</u>
NET BOOK VALUE	
At 30 September 2020	<u>280</u>
At 31 March 2019	<u>280</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	180,406	58,317
Other debtors	159,975	10,960
	<u>340,381</u>	<u>69,277</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	169	13,215
Amounts owed to group undertakings	472,200	-
Taxation and social security	-	26,299
Other creditors	688,954	171,097
	<u>1,161,323</u>	<u>210,611</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued, and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
10,179	Ordinary	£0.01	<u>102</u>	<u>100</u>

In March 2020, the company purchased 25 Ordinary shares of 1p each from an existing shareholder at par value. In March 2020, the company issued 204 Ordinary shares of 1p each under the company's Share Option Scheme for a total consideration of £46,906.

11. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2019	(340,164)	375,982	35,818
Deficit for the period	(723,218)	-	(723,218)
Cash share issue	-	46,903	46,903
At 30 September 2020	<u>(1,063,382)</u>	<u>422,885</u>	<u>(640,497)</u>

12. **ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking and controlling party is EII (Ventures) Limited, an indirectly wholly owned subsidiary of Euromoney Institutional Investor PLC ("EII PLC").

The Directors regard EII PLC as the ultimate parent undertaking at the balance sheet date.

The largest and smallest group of which the Company is a member and for which group accounts are drawn up is that of EII PLC, incorporated in England and Wales. Copies of the report and financial statements are available from the Company Secretary, Euromoney Institutional Investor PLC, 8 Bouverie Street, London, EC4Y 8AX

13. POST BALANCE SHEET EVENTS

The United Kingdom has left the European Union on 31 January 2020. On 30 December 2020, the UK entered the EU-UK Trade and Cooperation Agreement with the EU. This did not have a material impact on the company's financial results.

On 26 February 2021, the company enacted a share capital reduction to reduce the number of its ordinary shares to one. This reduced the company's share premium balance to nil.

On 11 June 2021, the company sold its only subsidiary investment to its parent company, EII (Ventures) Limited at book value and its trade and net liabilities to Euromoney Global Limited (a fellow subsidiary of EII (Ventures) Limited) for £1.

The 2021 Budget took place on 3 March 2021 during which the UK Government announced that from 1 April 2023 the rate of corporation tax will increase from 19% to 25%. As at the date of approval of this report, the revised rates had not been substantively enacted.