Co Reg no: 3233014

CAT DEVELOPMENTS LIMITED

ACCOUNTS FOR THE YEAR

ENDED 31ST AUGUST 2005

THURSDAY
AZY0SMI3
A44 25/01/2007 328
COMPANIES HOUSE

CAT DEVELOPMENTS LIMITED

DIRECTORS REPORT & ACCOUNTS

The Directors present their report with the Accounts of the Company for the year ended 31st August 2005.

1. **PRINCIPAL ACTIVITY**
The principle activity of the Company in the year under review was property dealing and letting.

2. **REVIEW OF BUSINESS**
A summary of the results for the period of trading is given on Page 3 of the Accounts. The Directors are satisfied with the results and the Board report that the Company will continue to make further acquisitions to property portfolio and make disposals when the property has peaked in current market conditions.

3. **DIRECTOR**
The Directors of the Company in office during the period and their beneficial interest in the shares of the Company were as follows:

	At the end of the period 31 August 2005	Ordinary shares of £1 each at beginning of period or date of appointment
T Duhig	2	2

4. **FIXED ASSETS**
Details of the fixed assets are shown in the Notes to the Accounts.

5. **DIVIDEND**
The Directors do not recommend the payment of any dividend due to the trading results for the year.

6. **CLOSE COMPANY**
The Company is a Close Company within the meaning of the Income and Corporation Tax Act 1979.

7. **AUDITORS**
Joseph & Co are willing to continue in office. A resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

By Order of the Board

Director Tracy J Duhig

CAT DEVELOPMENTS LIMITED

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2005

	2005	2004
	£	£
Profit / (Losses) for the year after taxation	15,255	16,931
Profit & Loss Account b/d	15,255	16,931
Profit & Loss Account b/fwd	64,185	47,254
Profit & Loss Account c/fwd	£79,440	£64,185

CAT DEVELOPMENTS LIMITED

BALANCE SHEET 31 AUGUST 2005

		2005		2004
	£	£	£	£
FIXED ASSETS		30,163		40,938
Investment at cost		40,000		40,000
		70,163		80,938
CURRENT ASSETS	2,691,481		2,786,377	
CREDITORS				
Amounts falling due within one year	29,471		27,696	
CREDITORS				
Amounts falling due after more than one year	2,652,731		2,775,432	
NET CURRENT LIABILITIES		9,279		(16,751)
		£79,442		£64,187
CAPITAL AND RESERVE				
Called up share capital (9)		2		2
Profit and Loss Account		79,440		64,185
		£79,442		£64,187

The Directors have:

a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

c) Acknowledged their responsibilities for ensuring that the Companies keeps accounting records which comply with Section 221 of the Companies Act 1985.

d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its Profit/Loss (whichever is applicable) for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this Company.

Approved by the Board

Tracy L Duhig

Director