

3233014

CAT DEVELOPMENTS LIMITED

FINANCIAL STATEMENT

FOR THE YEAR

ENDED 31ST AUGUST 2000



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COMPANIES HOUSE

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11/09/02

CAT DEVELOPMENTS LIMITED
DIRECTORS REPORT & ACCOUNTS

The Directors present their report with the Accounts of the Company for the year ended 31st August 2000.

1. **PRINCIPAL ACTIVITY**

The principle activity of the Company in the year under review was property dealing and letting.

2. **REVIEW OF BUSINESS**

A summary of the results for the period of trading is given on Page 3 of the Accounts. The Directors are satisfied with the results and the Board report that the Company will continue to make acquisitions to property portfolio in the forthcoming year whilst interest continues to fall.

3. **DIRECTOR**

The Directors of the Company in office during the period and their beneficial interest in the shares of the Company were as follows:

	<u>At the end of the period 31 August 2000</u>	<u>Ordinary shares of £1 each at beginning of period or date of appointment</u>
T Duhig	1	1

4. **FIXED ASSETS**

Details of the fixed assets are shown in the Notes to the Accounts.

5. **DIVIDEND**

The Directors do not recommend the payment of any dividend due to the trading results for the year.

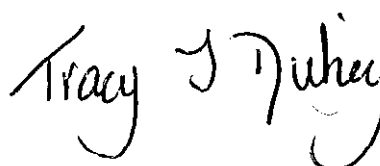
6. **CLOSE COMPANY**

The Company is a Close Company within the meaning of the Income and Corporation Tax Act 1979.

7. **AUDITORS**

Joseph & Co are willing to continue in office. A resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

By Order of the Board


Director

CAT DEVELOPMENTS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2000

	<u>2000</u>	<u>1999</u>
	£	£
Profit / (Losses) for the year before taxation	(15,144)	5,370
Taxation	--	803
	-----	-----
	(15,144)	4,567
Profit & Loss Account b/fwd	19,729	15,162
	-----	-----
Profit & Loss Account c/fwd	£4,585	£19,729
	=====	=====

CAT DEVELOPMENTS LIMITED

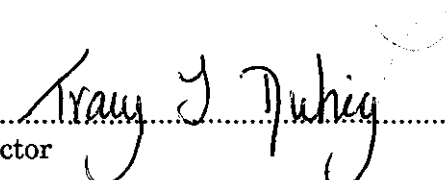
BALANCE SHEET

	(Notes)	2000	1999
	£	£	£
FIXED ASSETS		6,006	8,331
CURRENT ASSETS			
Stock and WIP	925,130	462,281	
Cash at bank and in hand	733	2,025	
Deposits	--	1,900	
Sundry debtors & prepayments	50,667	59,707	
	-----	-----	
	976,530	525,913	
	=====	=====	
CREDITORS			
Amounts falling due within one year	35,458	117,846	
	=====	=====	
CREDITORS			
Amounts falling due after more than one year	942,491	396,667	
	=====	=====	
NET CURRENT LIABILITIES		(1,419)	11,400
		-----	-----
		£4,587	£19,731
		=====	=====
CAPITAL AND RESERVE			
Called up share capital		2	2
Profit and Loss Account		4,585	19,729
		-----	-----
		£4,587	£19,731
		=====	=====

The Directors have:

- Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- Acknowledged their responsibilities for ensuring that the Companies keeps accounting records which comply with Section 221 of the Companies Act 1985.
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its Profit/Loss (whichever is applicable) for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this Company.

Approved by the Board

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 Director

CAT DEVELOPMENTS LIMITED

NOTES TO ACCOUNTS - 31 AUGUST 2000

1.	TANGIBLE ASSETS	<u>Cost</u>	<u>Depreciation</u>	<u>Net book value</u>
	Motor van	9,300	3,294	6,006
		=====	=====	=====
2.	ACCOUNTING POLICIES			
	(a) The Financial Statements are prepared under the Historical Cost Convention. The principle accounting of the Company are set out below.			
	(b) <u>Depreciation</u> Fixed assets are written down to their residual values over their useful lives.			
		<u>2000</u>	<u>1999</u>	
3.	DEBTORS			
	Amounts falling due within one year			
	Trade debtors and prepayments	50,667	59,707	
		=====	=====	
4.	CREDITORS			
	Amounts falling due within one year			
	Trade and sundry creditors	9,003	33,830	
	Bank and other loans (short term)	13,018	72,439	
	Directors current account	--	--	
	Taxation	13,437	11,577	
		-----	-----	
		35,458	117,846	
		=====	=====	
5.	CREDITORS			
	Amounts falling due after more than one year			
	Bank loan and other loans			
	Secured loans	804,302	396,667	
	Unsecured loans	49,939	--	
	Directors Loan Account	88,250	--	
		-----	-----	
		942,491	396,667	
		=====	=====	

NOTES TO 5.

- (a) Bank loans are secured on Freehold properties
- (b) During the year the Director has remortgaged personal property and surplus funds have been loaned to the company on a term of 10 years.

CAT DEVELOPMENTS LIMITED

NOTES TO ACCOUNTS

	<u>2000</u>	<u>1999</u>
6. OPERATING PROFIT - started after charging		
Depreciation	2,325	969
Directors remuneration	10,000	8,000
Accountancy fees	2,000	1,500
	-----	-----
	14,325	10,469
	=====	=====
7. TAXATION	NIL	803
	=====	=====
8. INTEREST PAYABLE		
Bank charges and lenders fees	7,088	5,466
Loan interest	25,910	11,185
	-----	-----
	32,998	16,651
	=====	=====
9. CALLED UP SHARE CAPITAL		
Authorised ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted issued and fully paid ordinary shares of £1 each	2	2
	=====	=====