CAMTEL UK LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2004

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The company's registered number is 4050312

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CAMTEL UK LTD
ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £
FIXED ASSETS				
Intangible assets	2		28,808	28,808
Tangible Assets	3		13,766	8,369
			42,574	37,177
CURRENT ASSETS				
Debtors falling due within one year		54,546		38,706
Cash at bank and in hand		57,142		44,946
		111,688		83,652
CREDITORS: Amounts falling due within one year		128,207		118,682
NET CURRENT LIABILITIES			(16,519)	(35,030)
			£ 26,055	£ 2,147
CAPITAL AND RESERVES				
Called up share capital	4		2	2
Profit and loss account			26,053	2,145
SHAREHOLDERS' FUNDS			£ 26,055	£ 2,147

The notes on pages 3 to 4 form part of these accounts

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

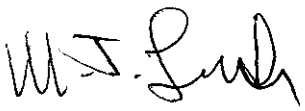
b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 August 2004; and

c) we acknowledge our responibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 14 June 2005

M J Smith, Director



1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2004	2003
	%	%
Motor vehicles	25	25
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. INTANGIBLE FIXED ASSETS

	2004	2003
	£	£
Cost		
At 1 September 2003	28,808	28,808
At 31 August 2004	28,808	28,808
Depreciation		
At 31 August 2004	-	-
Net Book Amounts		
At 31 August 2004	£ 28,808	£ 28,808

3. TANGIBLE FIXED ASSETS	2004 £	2003 £
Cost		
At 1 September 2003	15,181	14,431
Additions	8,682	750
At 31 August 2004	23,863	15,181
Depreciation		
At 1 September 2003	6,812	4,794
For the year	3,285	2,018
At 31 August 2004	10,097	6,812
Net Book Amounts		
At 31 August 2004	£ 13,766	£ 8,369

4. CALLED UP SHARE CAPITAL	2004 £	2003 £
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	£ 2