CAMTEL UK LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2003

INDEX TO THE ACCOUNTS

Pages	
1	Abbreviated Balance Sheet
3 to 4	Notes to the Abbreviated Accounts

The company's registered number is 4050312

APJEJW1C
A56
COMPANIES HOUSE
0609
17/06/04

CAMTEL UK LTD
ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2003

	Notes	2003 £	£	2002 £
FIXED ASSETS				
Intangible assets	2		28,808	28,808
Tangible Assets	3		8,369	9,637
			37,177	38,445
CURRENT ASSETS				
Debtors falling due within one year		38,706		54,050
Cash at bank and in hand		44,946		13,563
		83,652		67,613
CREDITORS: Amounts falling due within one year		118,682		106,047
NET CURRENT LIABILITIES			(35,030)	(38,434)
			£ 2,147	£ 11
CAPITAL AND RESERVES				
Called up share capital	4		2	2
Profit and loss account			2,145	9
SHAREHOLDERS' FUNDS			£ 2,147	£ 11

The notes on pages 3 to 4 form part of these accounts

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

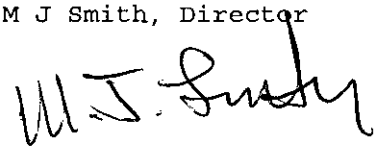
b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 August 2003; and

c) we acknowledge our responibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 15 June 2004

M J Smith, Director



CAMTEL UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2003	2002
	%	%
Plant and equipment - on reducing balance	25	25
Motor vehicles	25	25
Fixtures and equipment	15	15
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. INTANGIBLE FIXED ASSETS

	2003	2002
	£	£
Cost		
At 1 September 2001	28,808	33,808
Disposals	-	(5,000)
At 31 August 2003	28,808	28,808
Depreciation		
At 31 August 2003	-	-
Net Book Amounts		
At 31 August 2003	£ 28,808	£ 28,808

3. TANGIBLE FIXED ASSETS	2003 £	2002 £
Cost		
At 1 September 2001	14,431	13,375
Additions	750	2,391
Disposals	-	(1,335)
At 31 August 2003	15,181	14,431
Depreciation		
At 1 September 2001	4,794	2,690
Disposals	-	(200)
For the year	2,018	2,304
At 31 August 2003	6,812	4,794
Net Book Amounts		
At 31 August 2003	£ 8,369	£ 9,637

4. CALLED UP SHARE CAPITAL	2003 £	2002 £
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid:		
Ordinary shares of £1 each	£ 2	£ 2