

Registration number 2038457

Carval Computing Limited
Abbreviated accounts
for the year ended 30 September 2013

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Carval Computing Limited

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Carval Computing Limited

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		40,046		19,987
Investments	2		3,847		3,847
			<u>43,893</u>		<u>23,834</u>
Current assets					
Stocks		300		300	
Debtors		497,758		330,156	
Cash at bank and in hand		482,369		305,621	
		<u>980,427</u>		<u>636,077</u>	
Creditors: amounts falling due within one year		(460,786)		(335,088)	
Net current assets			<u>519,641</u>		<u>300,989</u>
Total assets less current liabilities			563,534		324,823
Provisions for liabilities			<u>(7,411)</u>		<u>(3,268)</u>
Net assets			<u>556,123</u>		<u>321,555</u>
Capital and reserves					
Called up share capital	3		76		76
Share premium account			49,975		49,975
Other reserves			63		63
Profit and loss account			506,009		271,441
Shareholders' funds			<u>556,123</u>		<u>321,555</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Carval Computing Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 March 2014 and signed on its behalf by



Mr C G Sweby
Director

Registration number 2038457

The notes on pages 3 to 5 form an integral part of these financial statements.

Carval Computing Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Revenue in respect of software support contract income is recognised evenly over the duration of the contract period. Revenue in respect of deposits invoiced to customers in advance is recognised at the time of supply of the goods and/or services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 3 years straight line

Computer
equipment - 3 years straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Carval Computing Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

continued

2. Fixed assets	Tangible fixed assets		
	£	Investments £	Total £
Cost			
At 1 October 2012	56,122	3,847	59,969
Additions	23,985	-	23,985
At 30 September 2013	80,107	3,847	83,954
Depreciation and			
At 1 October 2012	36,135	-	36,135
Charge for year	3,926	-	3,926
At 30 September 2013	40,061	-	40,061
Net book values			
At 30 September 2013	40,046	3,847	43,893
At 30 September 2012	19,987	3,847	23,834

2.1. Investment details	2013 £	2012 £
Subsidiary undertaking	2	2

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Gery Business Systems Ltd	England & Wales	Dormant	Ordinary	100%

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Notes to the abbreviated financial statements for the year ended 30 September 2013

continued

3. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
76 Ordinary shares of £1 each	<u>76</u>	<u>76</u>
Equity Shares		
76 Ordinary shares of £1 each	<u>76</u>	<u>76</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Mr C G Sweby	<u>150,000</u>	<u>-</u>	<u>150,000</u>

The loan will be repaid within 9 months of the end of the accounting period.