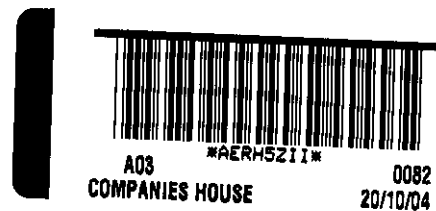


Registration number 04897378

Domarc Construction Ltd.

Director's report and financial statements

for the period ended 31 March 2004



Domarc Construction Ltd.

Company information

Director	Dominic Smith	Managing Director
Secretary	Ms C Stevens	
Company number	04897378	
Registered office	66 Nortons Way Five Oak Green Tonbridge Kent TH12 6TF	
Accountants	TaxAssist Direct Devonshire House 66 Church Street Leatherhead Surrey	
Business address	66 Nortons Way Five Oak Green Tonbridge Kent TN12 6TF	
Bankers	Barclays Bank plc 73/75 Calverley Road Tunbidge Wells Kent TN1 2UZ	

Domarc Construction Ltd.

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Domarc Construction Ltd.

**Director's report
for the period ended 31 March 2004**

The director presents his report and the financial statements for the period ended 31 March 2004.

Incorporation and change of name

The company was incorporated on 12 September 2003 as Domarc Construction Ltd.. The company commenced trade on 12 September 2003.

Principal activity

The principal activity of the company is the provision of building services.

Director and his interest

The director who served during the period and his interest in the company are as stated below:

		Ordinary shares	
		31/03/04	12/09/03
		or date of	
		appointment	
Dominic Smith	Managing Director	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

Ms C Stevens
Secretary



Domarc Construction Ltd.

**Accountants' report on the unaudited financial statements to the director of
Domarc Construction Ltd.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**TaxAssist Direct
Chartered Certified Accountants
Devonshire House
66 Church Street
Leatherhead
Surrey**

Date:

Domarc Construction Ltd.

**Profit and loss account
for the period ended 31 March 2004**

		Period ended 31/03/04
	Notes	£
Turnover	2	44,850
Cost of sales		(29,046)
Gross profit		<u>15,804</u>
Administrative expenses		(2,370)
Other operating income		30
Operating profit	3	<u>13,464</u>
Other interest receivable and similar income		<u>1</u>
Profit on ordinary activities before taxation		13,465
Tax on profit on ordinary activities	4	(2,004)
Profit on ordinary activities after taxation		<u>11,461</u>
Retained profit for the period		<u><u>11,461</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Domarc Construction Ltd.

**Balance sheet
as at 31 March 2004**

	Notes	31/03/04	
		£	£
Fixed assets			
Tangible assets	5		3,292
Current assets			
Debtors	6	6,698	
Cash at bank and in hand		10,365	
		<u>17,063</u>	
Creditors: amounts falling due within one year	7	<u>(8,892)</u>	
Net current assets			8,171
Net assets			<u>11,463</u>
Capital and reserves			
Called up share capital	8		2
Profit and loss account			<u>11,461</u>
Shareholders' funds			<u>11,463</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Domarc Construction Ltd.

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 March 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

Dominic Smith
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Domarc Construction Ltd.

**Notes to the financial statements
for the period ended 31 March 2004**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

Domarc Construction Ltd.

**Notes to the financial statements
for the period ended 31 March 2004**

..... continued

				Period ended 31/03/04 £
3.	Operating profit			
	Operating profit is stated after charging:			
	Depreciation and other amounts written off tangible assets			<u>1,097</u>
4.	Tax on profit on ordinary activities			
	Analysis of charge in period			Period ended 31/03/04 £
	Current tax			
	UK corporation tax			<u>2,004</u>
5.	Tangible fixed assets	Plant and machinery £	Motor vehicles £	Total £
	Cost			
	Additions	<u>1,109</u>	<u>10,000</u>	<u>11,109</u>
	At 31 March 2004	<u>1,109</u>	<u>10,000</u>	<u>11,109</u>
	Depreciation			
	Charge for the period	<u>770</u>	<u>7,047</u>	<u>7,817</u>
	At 31 March 2004	<u>770</u>	<u>7,047</u>	<u>7,817</u>
	Net book value			
	At 31 March 2004	<u>339</u>	<u>2,953</u>	<u>3,292</u>
6.	Debtors			31/03/04 £
	Trade debtors			<u>6,698</u>

Domarc Construction Ltd.

**Notes to the financial statements
for the period ended 31 March 2004**

..... continued

7. Creditors: amounts falling due within one year	31/03/04
	£
Trade creditors	129
Corporation tax	2,004
Other taxes and social security costs	5,332
Director's accounts	1,427
	<u>8,892</u>
8. Share capital	31/03/04
	£
Authorised	
1,000 Ordinary shares of 1 each	<u>1,000</u>
Allotted, called up and fully paid	
2 Ordinary shares of 1 each	<u>2</u>