

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

Callow Developments Ltd

AMENDED

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2013

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Callow Developments Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTOR:

Ms E J Bond

REGISTERED OFFICE:

5 Bridge Street
Hereford
Herefordshire
HR4 9DF

REGISTERED NUMBER:

07496521 (England and Wales)

ACCOUNTANTS:

Hawkins Priday
Chartered Certified Accountants
5 Bridge Street
Hereford
HR4 9DF

ANNEXED

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	31.3.12 £
FIXED ASSETS			
Tangible assets	2	340,512	350,768
CURRENT ASSETS			
Stocks		7,462	37,649
Debtors		67,190	20,135
Cash at bank and in hand		-	43,863
		<u>74,652</u>	<u>101,647</u>
CREDITORS			
Amounts falling due within one year	3	<u>48,482</u>	<u>73,087</u>
NET CURRENT ASSETS		<u>26,170</u>	<u>28,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>366,682</u>	<u>379,328</u>
CREDITORS			
Amounts falling due after more than one year	3	(303,205)	(322,285)
PROVISIONS FOR LIABILITIES		<u>(3,224)</u>	<u>(3,916)</u>
NET ASSETS		<u>60,253</u>	<u>53,127</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>60,252</u>	<u>53,126</u>
SHAREHOLDERS' FUNDS		<u>60,253</u>	<u>53,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

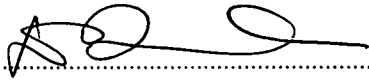
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31/3/14 and were signed by:



.....
Ms E J Bond - Director

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The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rents and sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 2% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	365,164
Additions	308
At 31 March 2013	365,472
DEPRECIATION	
At 1 April 2012	14,396
Charge for year	10,564
At 31 March 2013	24,960
NET BOOK VALUE	
At 31 March 2013	340,512
At 31 March 2012	350,768

3. CREDITORS

Creditors include an amount of £322,285 (31.3.12 - £340,081) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.3.13	31.3.12
	£	£
Repayable by instalments	244,525	265,045

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
1	Ordinary	£1	1	1

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the start of the year, there was a loan outstanding to the company from the director of £13,045. During the year the company made further advances to the director of £147,013 and repayments were made to the company of £95,528. The maximum balance outstanding to the company during the year was £103,584 and the balance outstanding as at the year end date was £64,530.

During the year, the director recharged the company £13,850 in relation to costs of rental and storage facilities used by the Company in the course of its business activities.

6. POST BALANCE SHEET EVENTS

Since the year end date, during September 2013, a property consisting of industrial units owned by the company at Llwynypia, Tonypandy has been completely destroyed by fire. As at 31 March 2013, this property had a net book value of £322,146 including the value of land on which the property was situated. During the year ended 31 March 2013, rental income totalling £47,118 was generated by this property.

Callow Developments Ltd

Report of the Accountants to the Director of
Callow Developments Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Callow Developments Ltd for the year ended 31 March 2013 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Director of Callow Developments Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for approval by the Director the accounts of Callow Developments Ltd and state those matters that we have agreed to state to the Director of Callow Developments Ltd, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Callow Developments Ltd and its Director for our work or for this report.

It is your duty to ensure that Callow Developments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Callow Developments Ltd. You consider that Callow Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Callow Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hawkins Priday

Hawkins Priday
Chartered Certified Accountants
5 Bridge Street
Hereford
HR4 9DF

Date: 31 March 2014

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