

Registered Number 4787462
(Registered in England and Wales)

Caesar Developments Ltd

Annual Report and Accounts

For the Year Ended 30 September 2006



Caesar Developments Ltd

Registered Number 4787462

Company Information

Directors

PL Hewitt

P Roe

G Tewkesbury

Secretary

Close Trading Companies Secretaries Limited

Registered Office.

10 Crown Place

London

EC2A 4FT

Business Address.

10 Crown Place

London

EC2A 4FT

Bankers

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Close Brothers Limited

10 Crown Place

London

EC2A 4FT

Directors' Report

The directors present their report and accounts for the year ended 30 September 2006

Results and dividends

The profit for the year after taxation amounted to £392 (2005 Loss of £158)

There were no dividends paid or proposed during the year

Principal Activity

The company continues to trade as a developer. The company has entered into eight development partnerships undertaking development projects, three of these projects have been completed. The company has current interests in five developments, these are detailed in the notes to the accounts.

Directors	PL Hewitt	
	P Roe	Appointed 03/06/2006
	G Tewkesbury	
	T W Jackson-Stops	Resigned 03/06/2006

Secretary Close Trading Companies Secretaries Limited

The directors had no interests in the ordinary shares of the company as at 30 September 2006, at the 30 September 2005 or at the date of their appointment.

The Directors' Report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 26 April 2007



And signed on their behalf by
G Tewkesbury, Director

Profit and Loss Account for the year ended 30 September 2006

	Notes	2006 £	2005 £
Partnership income	2	399	(202)
Administration costs	3	(125)	(129)
Operating profit / (loss)		274	(331)
Interest - payable		-	-
- receivable		143	173
Profit / (loss) on ordinary activities before taxation		417	(158)
Taxation	4	(25)	-
Profit / (loss) on ordinary activities after taxation		392	(158)
Dividends	5	-	-
Retained profit/(loss) for the financial year		392	(158)
Profit/(loss) brought forward		293	451
Profit/(loss) carried forward		685	293

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The Notes to the accounts form part of these financial statements

Balance Sheet as at 30 September 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Interests in developments	6	14,000		12,850	
Debtors	7	276		28	
Cash at bank and in hand		1,918		2,908	
Total current assets		16,194		15,786	
Creditors' amounts falling due within one year	8	(388)		(372)	
Net current assets			15,806		15,414
Total assets less current liabilities			15,806		15,414
Capital and reserves					
Called up share capital	9		8,125		8,125
Share premium	10		6,996		6,996
Profit and Loss account	10		685		293
Shareholders funds			15,806		15,414

- a For the year ended 30 September 2006 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board on 26 April 2007



And signed on their behalf by
G Tewkesbury, Director

Notes to the accounts

For the year ended 30 September 2006

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income

Partnership income is shown on an accruals basis

Partnership income represents income derived from development partnerships

1.3 Interests

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income

	2006	2005
Net profits / (losses) for the year as follows		
	£	£
Commercial		
Little Chalfont	(1)	-
	<u>(1)</u>	<u>-</u>
Residential		
Cottingley	2	-
Finchley	(7)	(171)
Fishponds	135	18
Hitchin	(3)	-
Pudsey	124	(3)
Ringwood	(11)	(26)
Wetherby	161	(21)
	<u>400</u>	<u>(202)</u>
Grand Total	<u><u>399</u></u>	<u><u>(202)</u></u>

3 Administration Expenses

	2006	2005
	£	£
Directors' expenses	(125)	(129)
	<u>(125)</u>	<u>(129)</u>

4 Taxation

	2006	2005
	£	£
UK corporation tax	(25)	-
	<u>(25)</u>	<u>-</u>

5 Dividends

	2006	2005
	£	£
Dividends	-	-
	<u>-</u>	<u>-</u>

6 Interests in developments

	2006	2005
	£	£
Commercial		
Little Chalfont	2,000	-
	<u>2,000</u>	<u>-</u>
Residential		
Fishponds	-	2,850
Hitchin	4,000	-
Pudsey	-	2,000
Ringwood	3,000	3,000
Wetherby	-	2,000
Cottingley	2,000	-
Finchley	3,000	3,000
	<u>12,000</u>	<u>12,850</u>
Grand Total	<u>14,000</u>	<u>12,850</u>

7 Debtors

	2006	2005
	£	£
Cottingley	2	-
Fishponds	134	-

7 Debtors (continued)

Wetherby	140	-
Accrued interest	-	28
	<u>276</u>	<u>28</u>

8 Creditors amounts falling due within one year

	2006	2005
	£	£
Finchley	(196)	(189)
Fishponds	-	(1)
Hitchin	(3)	-
Little Chalfont	(1)	-
Pudsey	(1)	(11)
Ringwood	(37)	(26)
Wetherby	-	(21)
UK corporation tax	(25)	-
Directors' expenses	(125)	(125)
	<u>(388)</u>	<u>(372)</u>

9 Share capital

	2006	2005
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
16,250 Ordinary shares of 50p each	<u>8,125</u>	<u>8,125</u>

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£
As at 30 September 2005	8,125	6,996	293	15,414
Shares issued net of issue costs	-	-		-
Retained profit/(loss) for the year			392	392
Dividends			-	-
As at 30 September 2006	<u>8,125</u>	<u>6,996</u>	<u>685</u>	<u>15,806</u>
Comparative				
As at 30 September 2004	8,125	6,996	451	15,572
Shares issued net of issue costs	-	-		-
Retained profit/(loss) for the year			(158)	(158)
Dividends			-	-
As at 30 September 2005	<u>8,125</u>	<u>6,996</u>	<u>293</u>	<u>15,414</u>

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 6.95% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year
For this service CIL received fees of

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Residential Development Partnerships capital

12 Ultimate Controlling Party

The ultimate controlling party is June Caesar Lumbard who holds 100% of the share capital