Companies House

SC176133

C2 Software Limited

Abbreviated accounts
for the year ended 30 June 2002

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COMPANIES HOUSE 29/01/03

C2 Software Limited

Company information

Directors	S Carnegie F Carmichael K Potter (appointed 27 August 2002)
Secretary	S Carnegie
Registered Office	Maryfield Farmhouse Maryfield Blairgowrie Perthshire
Company number	176133
Accountants	Henderson Loggie Chartered Accountants Royal Exchange Panmure Street Dundee
Bankers	Bank of Scotland 51 High Street Blairgowrie

C2 Software Limited

Abbreviated balance sheet as at 30 June 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible fixed assets	2		**6,638**		8,774
Current assets					
Debtors		**93,844**		54,528	
Investments		**-**		10,090	
Cash at bank		**46,624**		2	
		140,468		64,620	
Creditors					
Amounts falling due within one year	3	**65,877**		40,804	
Net current assets			**74,591**		23,816
Total assets less current liabilities			**81,229**		32,590
Provisions for liabilities and charges			**94**		154
Net assets			**81,135**		32,436
Capital and reserves					
Called up share capital	4		**150**		150
Profit and loss account			**80,985**		32,286
Shareholders' funds			**81,135**		32,436

Abbreviated balance sheet as at 30 June 2002

The directors:

1. confirm that for the year ending 30 June 2002 the company was entitled to the exemption under subsection (1) of Section 249A;

2. confirm that members have not required the company to obtain an audit of its accounts for the period in accordance with subsection (2) of Section 249B in relation to the accounts for the financial year; and

3. acknowledge their responsibilities for

    i. ensuring that the company keeps accounting records which comply with Section 221, and

    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985, applicable to small companies in the preparation of these accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the board of directors on 22 January 2003 and signed of its behalf by



F Carmichael
Director

The notes on pages 4 to 5 form part of these accounts

Notes to the abbreviated accounts

1 Accounting policies

Basis of accounting

The accounts are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	straight line over 2 years

Investments

Investments in unlisted companies are included in the accounts at cost.

Deferred taxation

The accounting policy in respect of the deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Grants

Grants received in respect of expenditure charged to the profit and loss account during the year have been included in the profit and loss.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on the straight line basis over the term of the lease.

Notes to the abbreviated accounts (continued)

2 Tangible fixed assets

	Total £
Cost	
As at 1 July 2001	31,335
Additions	7,549
Disposals	(1,212)
As at 30 June 2002	**37,672**
Depreciation	
As at 1 July 2001	22,561
Charge for year	9,331
On disposals	(858)
As at 30 June 2002	**31,034**
Net book values	
As at 30 June 2002	**6,638**
As at 30 June 2001	8,774

3 Creditors

Included within creditors is £nil *(2001 - £11,693)* over which the company has granted securities.

4 Called up share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	**150**	150