

C & W DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2007

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C & W DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
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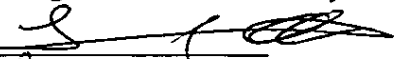
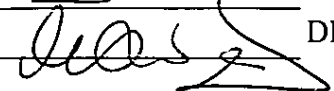
C & W DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

		<u>2007</u>		<u>2006</u>	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		1,621		1,437
<u>CURRENT ASSETS</u>					
Stock		585,000		482,275	
Debtors		8,946		6,629	
		<u>593,946</u>		<u>488,904</u>	
<u>CREDITORS</u> Amounts Falling Due					
Within One Year	3	<u>(586,601)</u>		<u>(487,521)</u>	
<u>NET CURRENT ASSETS</u>			<u>7,345</u>		<u>1,383</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>8,966</u>		<u>2,820</u>
<u>PROVISION FOR LIABILITIES</u>					
Deferred Taxation			<u>(128)</u>		<u>(83)</u>
			<u>8,838</u>		<u>2,737</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	4		1,000		1,000
Profit and Loss Account			7,838		1,737
			<u>8,838</u>		<u>2,737</u>

For the year ended 31 July 2007, the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Subsection 2 of Section 249B of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of Section 226A and the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved and authorised for issue by the Board of Directors on 21 April 2008 and signed on their behalf by

S Capewell 
M J Wood  DIRECTORS

C & W DEVELOPMENTS LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Machinery	15 % per annum on written down value
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(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads.

(d) Leases

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

(e) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(f) Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

C & W DEVELOPMENTS LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 JULY 2007

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>Cost</u>	
At 1 August 2006	1,691
Additions	470
At 31 July 2007	<u>2,161</u>
<u>Depreciation</u>	
At 1 August 2006	254
Charge for Year	286
At 31 July 2007	<u>540</u>
<u>Net Book Value</u>	
At 31 July 2007	<u>1,621</u>
At 31 July 2006	<u>1,437</u>

4 CREDITORS

The following bank overdraft is secured by a charge over the assets of the company

	<u>2007</u>	<u>2006</u>
	£	£
Falling Due Within One Year	369,182	378,236
Falling Due After One Year	--	--
	<u>369,182</u>	<u>378,236</u>

Creditors falling due within one year includes £88,501 (2006 £94,301) owed to the directors, S Capewell and M J Wood

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5. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	2007	2006	2007	2006
	£	£	£	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

6 TRANSACTIONS WITH DIRECTORS

Mr S Capewell, a director of the company, is also the proprietor of a concern known as S Capewell Electrical, to whom the company has paid a sum amounting to £31,425 (2006 £10,654) in respect of subcontract work provided