

**C-Beam Developments Limited
Report and Financial Statements
for the year to 31 March 2007**

Company Number: 4518379

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C-Beam Developments Limited
Report and Financial Statements
for the year to 31 March 2007

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C-Beam Developments Limited
Directors' Report
for the year to 31 March 2007

FINANCIAL STATEMENTS

The directors present their report and financial statements for the year to 31 March 2007

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is the development and marketing of health related products.

RESULTS AND DIVIDENDS

The trading loss for the period after taxation amounted to £1,280 (2006: £3,948). The directors did not recommend the payment of any dividends.

Continued

C-Beam Developments Limited
Directors' Report (Cont'd)
for the year to 31 March 2007

DIRECTORS AND THEIR INTERESTS

The directors, who served throughout the period, had the following interests in £1 ordinary shares of the company at the beginning and end of the financial period

	2007	2006
Mr A Norms	1	1
Ms J Malloy	1	1

CLOSE COMPANY PROVISIONS

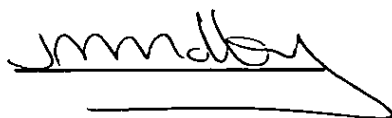
In the opinion of the directors, the company is a close company under the provisions of the Income and Corporation Taxes Act 1988

UNAUDITED ACCOUNTS

The directors have taken advantage of section 249A (1) of the Companies Act 1985, not to prepare audited statements

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

By Order of the Board



Ms J Malloy
Company Secretary

C-Beam Developments Limited
Profit and Loss Account
for the year to 31 March 2007

	<i>Notes</i>	2007	2006
Turnover		350	4
Less Cost of sales		0	0
Gross profit		<u>350</u>	<u>4</u>
Administrative expenses		(1,634)	(3,967)
Operating loss	2	<u>(1,284)</u>	<u>(3,963)</u>
Bank interest receivable		4	15
Loss on ordinary activities before taxation		<u>(1,280)</u>	<u>(3,948)</u>
Taxation	4	0	0
Loss on ordinary activities after taxation		<u>(1,280)</u>	<u>(3,948)</u>
Dividends paid and proposed	5	0	0
Retained loss		<u><u>(1,280)</u></u>	<u><u>(3,948)</u></u>
Statement of Reserves			
Reserves brought forward		(7,002)	(3,054)
Loss for the year		(1,280)	(3,948)
Reserves carried forward		<u><u>(8,282)</u></u>	<u><u>(7,002)</u></u>

There were no recognised gains or losses other than those reported in the profit and loss account

C-Beam Developments Limited
Balance Sheet
As at 31 March 2007

	Notes	2007	2006
Fixed Assets		0	0
Current Assets			
Stock	6	222	222
Debtors	7	32	511
Bank		205	0
		<u>459</u>	<u>733</u>
Current Liabilities			
Bank		0	70
Creditors due within one year	8	8,739	7,663
		<u>8,739</u>	<u>7,733</u>
Net Current Liabilities		(8,280)	(7,000)
		<u>(8,280)</u>	<u>(7,000)</u>
Capital and Reserves			
Called up share capital	9	2	2
Retained profit		(8,282)	(7,002)
		<u>(8,280)</u>	<u>(7,000)</u>

Continued

C-Beam Developments Limited
Balance Sheet (Cont'd)
As at 31 March 2007

In approving these financial statements as director of the company I hereby confirm

a) that for the period in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year to 31 March 2007 and,

c) that we acknowledge our responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the period then ended and which otherwise comply with the provision of the Companies Act relating to accounts, so far as applicable to the company

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company

The accounts were approved by the Board of Directors on 27 April 2007



Mr A Norris
Director

The notes on pages 7-9 form part of these accounts

C-Beam Developments Limited
Notes to the Financial Statements
for the year to 31 March 2007

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention, modified by the revaluation of certain fixed assets

a) Turnover

Turnover consists of invoiced sales, net of refunds, excluding value added tax

b) Taxation

Corporation tax payable is provided on taxable profits at the current rate

2. OPERATING PROFIT

The operating profit is stated after charging	2007	2006
Depreciation	0	0
Accountancy fees	0	0
Directors' remuneration	1,140	0

3. DIRECTOR'S REMUNERATION

The remuneration of the director's was as follows	2007	2006
Emoluments	1,140	Nil
	<u>1,140</u>	<u>Nil</u>

C-Beam Developments Limited
Notes to the Financial Statements (Cont'd)
for the year to 31 March 2007

4. TAXATION	2007	2006
Corporation tax charge for year	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Tax losses carried forward for 2007 £8,319 (2006 £7,035)		
 5. DIVIDENDS	 2007	 2006
Dividends paid	0	0
	<u>0</u>	<u>0</u>
 6. STOCK	 2007	 2006
Stock	222	222
	<u>222</u>	<u>222</u>
	<u>222</u>	<u>222</u>
 7. DEBTORS	 2007	 2006
VAT	32	511
	<u>32</u>	<u>511</u>
	<u>32</u>	<u>511</u>

C-Beam Developments Limited
Notes to the Financial Statements (Cont'd)
for the year to 31 March 2007

8. CREDITORS: DUE WITHIN ONE YEAR	2007	2006
Directors' loan accounts	8,738	7,598
Inland Revenue	1	0
Accrual	0	65
	<u>8,739</u>	<u>7,663</u>

9. CALLED UP SHARE CAPITAL	2007	2006
Authorised		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>